

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:) Chapter 11
) Case No. 23-10063 (SHL)
Genesis Global Holdco, LLC, <i>et al.</i> , ¹) Jointly Administered
)
	Debtors.) <u>Objection Deadline:</u> Aug. 10, 2023 at 12:00pm (ET)
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**THIRD MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICAL COMMITTEE OF
UNSECURED CREDITORS DURING THE PERIOD
FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:	Berkeley Research Group, LLC (“ <u>BRG</u> ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <u>Committee</u> ”)
Date of Retention:	April 13, 2023 effective as of February 14, 2023
Period for which Compensation and Reimbursement is Sought:	April 1, 2023 through April 30, 2023
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$962,463.20 (80% of \$1,203,079.00)
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$83.49</u>
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary:	<u>\$962,546.69</u>

This is a(n): X Monthly Application ___ Interim Application ___ Final Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number (as applicable), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these chapter 11 cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
Dt Filed Dkt No	Period	Fees	Expenses	CNO/ Order	Fees	Expenses	Fees and Expenses
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$ 459,148.80	\$ -	\$ 114,787.20
7/25/2023 Dkt No. 542	3/1/2023 - 3/31/2023	\$ 1,661,588.50	\$ 991.38	N/A	\$ -	\$ -	\$ 1,662,579.88
Total		\$ 2,235,524.50	\$ 991.38		\$ 459,148.80	\$ -	\$ 1,777,367.08

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,250.00	40.1	\$50,125.00
E. Hengel	Managing Director	\$1,150.00	105.3	\$121,095.00
G. Koutouras	Managing Director	\$995.00	15.2	\$15,124.00
K. Hamilton	Managing Director	\$1,150.00	3.2	\$3,680.00
M. Canale	Managing Director	\$1,150.00	32.6	\$37,490.00
M. Renzi	Managing Director	\$1,250.00	41.0	\$51,250.00
P. Noring	Managing Director	\$925.00	14.2	\$13,135.00
A. Cowie	Director	\$900.00	136.7	\$123,030.00
C. Goodrich	Director	\$900.00	196.1	\$176,490.00
L. Furr	Associate Director	\$550.00	76.9	\$42,295.00
C. Duncalf	Senior Managing Consultant	\$550.00	21.5	\$11,825.00
J. Wilson	Senior Managing Consultant	\$775.00	93.2	\$72,230.00
M. Slattery	Senior Managing Consultant	\$600.00	33.5	\$20,100.00
Q. Liu	Senior Managing Consultant	\$675.00	15.6	\$10,530.00
A. Bekker	Managing Consultant	\$500.00	6.6	\$3,300.00
J. Hill	Managing Consultant	\$775.00	167.8	\$130,045.00
M. Galfus	Consultant	\$650.00	134.2	\$87,230.00
A. Sudilovsky	Senior Associate	\$295.00	1.9	\$560.50
D. Mordas	Senior Associate	\$580.00	103.4	\$59,972.00
T. Reeves	Senior Associate	\$295.00	81.5	\$24,042.50
G. Beaulieu	Associate	\$425.00	85.3	\$36,252.50
J. Cooperstein	Associate	\$450.00	160.0	\$72,000.00

Professional	Title	Billing Rate	Hours	Fees
Z. Barandi	Associate	\$425.00	85.8	\$36,465.00
M. Haverkamp	Case Manager	\$350.00	4.9	\$1,715.00
M. Moulon	Case Assistant	\$175.00	17.7	\$3,097.50
Total			1,674.2	\$1,203,079.00
Blended Rate				\$718.60

Relief Requested

This is Berkeley Research Group's ("**BRG**") third monthly fee statement for compensation (the "**Fee Statement**") for the period April 1, 2023 through April 30, 2023 (the "**Fee Period**") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "**Interim Compensation Order**"). BRG requests: (a) allowance of compensation in the amount of \$962,463.20 (80% of \$1,203,079.00) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$83.49 incurred by BRG during the Fee Period.

Services Rendered and Disbursements Incurred

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

Notice and Objection Procedures

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) the United States Trustee; (c) those creditors holding the fifty (50) largest unsecured claims against the Debtors' estates (on a consolidated basis); (d) those creditors holding the five (5) largest secured claims against the Debtors' estates (on a consolidated basis); (e) the Internal Revenue Service; (f) the

Securities and Exchange Commission; and (g) all others that are required to be noticed in accordance with Bankruptcy Rule 2002 and Local Rule 2002-1, (collectively, the “Fee Notice Parties”).

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$1,203,079.00.00) and (ii) 100% of the total disbursements incurred during the Fee Period (\$83.49); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$962,546.69).

Date: 7/26/2023

Berkeley Research Group, LLC

By /s/ Evan Hengel
Evan Hengel
Managing Director
2029 Century Park East, Suite 1250
Century City, CA 90067
310-499-4956

**Exhibit A: Fees By Task Code****Berkeley Research Group, LLC**

For the Period 4/1/2023 through 4/30/2023

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	27.5	\$20,837.50
05. Professional Retention/ Fee Application Preparation	22.6	\$4,812.50
06. Attend Hearings/ Related Activities	12.9	\$11,612.50
07. Interaction/ Meetings with Debtors/ Counsel	46.1	\$33,789.00
08. Interaction/ Meetings with Creditors/ Counsel	353.3	\$294,200.50
10. Recovery/ SubCon/ Lien Analysis	204.2	\$155,687.00
11. Claim Analysis/ Accounting	41.1	\$35,493.50
12. Statements and Schedules	12.8	\$9,274.00
13. Intercompany Transactions/ Balances	76.4	\$55,491.50
14. Executory Contracts/ Leases	21.9	\$15,897.50
18. Operating and Other Reports	60.9	\$42,075.00
19. Cash Flow/Cash Management/ Liquidity	53.1	\$30,195.50
20. Projections/ Business Plan/ Other	119.8	\$85,847.00
22. Preference/ Avoidance Actions	183.5	\$123,725.00
26. Tax Issues	32.4	\$27,106.50
27. Plan of Reorganization/ Disclosure Statement	117.0	\$90,420.50
29. Special Case Matters	18.8	\$17,624.00
31. Planning	15.2	\$10,438.50
32. Document Review	4.9	\$3,241.50
40. Business Transaction Analysis	249.8	\$135,310.00

Task Code

Hours

Fees

Total

1,674.2

\$1,203,079.00

Blended Rate

\$718.60

**Exhibit B: Time Detail****Berkeley Research Group, LLC**

For the Period 4/1/2023 through 4/30/2023

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
4/7/2023	C. Goodrich	0.8	Reviewed Confidential Information Presentation from Debtors.
4/11/2023	C. Kearns	0.8	Reviewed Moelis provided sale process related documents.
4/11/2023	A. Cowie	0.6	Participated in call with Moelis (J. Dermont) in regard to sale process.
4/12/2023	J. Hill	2.6	Reviewed the Moelis long range plan model and marketing documents in preparation for discussion with Moelis on 4/13.
4/14/2023	A. Cowie	2.6	Analyzed business plan for sale of entities re: reasonableness of assumptions.
4/14/2023	A. Cowie	1.1	Continued to analyze business plan for sale of entities re: reasonableness of assumptions.
4/14/2023	C. Kearns	0.7	Held call with Moelis (M. DiYanni, O. Backes) and Houlihan Lokey (D. Cumming, S. White, O. Fung) re: launch of their sale.
4/14/2023	J. Hill	0.5	Attended portion of call with Moelis (M. DiYanni, O. Backes) and Houlihan Lokey (D. Cumming, S. White, O. Fung) regarding sale process update on the Genesis platform sale.
4/14/2023	C. Kearns	0.4	Reviewed issues re: roll out of Debtors sale process.
4/19/2023	Z. Barandi	2.2	Created sales process overview slides for creditors to be posted on the UCC's website.
4/20/2023	J. Hill	1.7	Drafted a sale process overview presentation for the broader unsecured creditor group.
4/20/2023	E. Hengel	1.3	Edited asset sale process summary at the request of Committee members.
4/21/2023	J. Hill	1.6	Drafted a sale process overview presentation for the broader unsecured creditor group.
4/21/2023	E. Hengel	0.6	Edited asset sale process summary at the request of Committee members.
4/24/2023	J. Cooperstein	2.1	Compiled sale process comparison data for recent bankruptcy cases to compare to the Genesis sale process.

Date	Professional	Hours	Description
01. Asset Acquisition/ Disposition			
4/24/2023	J. Cooperstein	1.7	Drafted sale process comparison presentation for recent crypto bankruptcy cases.
4/24/2023	J. Cooperstein	1.5	Updated sale process comparison slides to reflect new data that shows common period crypto references.
4/25/2023	J. Cooperstein	2.2	Updated sale process summary to include additional comparable metrics.
4/25/2023	J. Hill	1.3	Compared NDA progress for Moelis outreach to other bankruptcy crypto deals, in response to UCC follow up question.
4/25/2023	E. Hengel	0.9	Drafted response to Committee questions about asset sale buyer response.
4/26/2023	C. Kearns	0.3	Reviewed status of the Debtors' sale process.
Task Code Total Hours		27.5	
05. Professional Retention/ Fee Application Preparation			
4/19/2023	M. Moulon	1.4	Continued to prepare first monthly fee statement.
4/19/2023	M. Haverkamp	1.3	Prepared Feb-Mar fee statement.
4/19/2023	M. Moulon	0.7	Prepared first monthly fee statement.
4/20/2023	M. Moulon	1.8	Prepared first monthly fee statement.
4/20/2023	M. Moulon	0.8	Continued to prepare first monthly fee statement.
4/21/2023	M. Moulon	2.8	Prepared first monthly fee statement.
4/21/2023	M. Moulon	0.2	Continued to prepare first monthly fee statement.
4/22/2023	M. Moulon	0.7	Prepared first monthly fee statement.
4/24/2023	M. Moulon	1.3	Prepared first monthly fee statement.
4/25/2023	M. Moulon	2.9	Prepared first monthly fee statement.
4/25/2023	M. Moulon	0.6	Continued to prepare first monthly fee statement.
4/26/2023	M. Haverkamp	2.5	Edited first monthly fee statement.
4/26/2023	M. Moulon	1.8	Prepared first monthly fee statement.
4/26/2023	M. Moulon	1.2	Continued to prepared first monthly fee statement.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
4/26/2023	M. Haverkamp	0.3	Continued editing first monthly fee statement.
4/27/2023	M. Haverkamp	0.8	Edited first monthly fee statement.
4/27/2023	M. Moulon	0.4	Prepared first monthly fee statement.
4/28/2023	M. Moulon	1.1	Prepared first monthly fee statement.
Task Code Total Hours		22.6	
06. Attend Hearings/ Related Activities			
4/13/2023	A. Cowie	1.9	Participated in Section 341 meeting.
4/13/2023	E. Hengel	1.6	Participated partial in 341 meeting.
4/24/2023	M. Galfus	2.1	Summarized notes from the Evidentiary Hearing related to the redaction of creditors' private information.
4/24/2023	A. Cowie	1.4	Participated in evidentiary hearing in regard to creditor recoveries.
4/24/2023	E. Hengel	1.0	Participated in part of evidentiary hearing.
4/24/2023	C. Kearns	0.9	Listened to a portion of the evidentiary hearing.
4/25/2023	C. Kearns	1.3	Listened to a portion of the hearing re: Debtors' motion for mediation.
4/26/2023	Z. Barandi	1.3	Attended the omnibus hearing re: D&O insurance held on 4/26.
4/26/2023	Z. Barandi	0.8	Prepared summary of notes from the 4/26 omnibus hearing re: D&O insurance held on 4/26 for distribution to internal team.
4/28/2023	C. Kearns	0.3	Participated in the status conference on mediation.
4/28/2023	C. Goodrich	0.3	Participated telephonically in Court hearing regarding mediation.
Task Code Total Hours		12.9	
07. Interaction/ Meetings with Debtors/ Counsel			
4/3/2023	A. Cowie	1.2	Participated in call with A&M (D. Petty) in regard to outstanding information requests.
4/4/2023	J. Cooperstein	2.4	Created new data request list for high priority Committee requests that cover financial, digital currency, and intercompany requests.
4/4/2023	C. Goodrich	1.1	Updated data request list to be provided to A&M to reflect current status of all open items.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
4/4/2023	C. Goodrich	0.7	Edited data request list to reflect current status of all requests of Debtors, A&M, and CGSH (in advance of distribution to Debtor Professionals).
4/4/2023	J. Cooperstein	0.7	Edited high priority data request list based on comments from BRG Managing Directors.
4/4/2023	E. Hengel	0.7	Reviewed data request list in advance of distribution to Debtor advisors.
4/4/2023	C. Kearns	0.6	Held status call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
4/4/2023	E. Hengel	0.6	Participated in weekly call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
4/4/2023	Z. Barandi	0.6	Updated diligence request list for intercompany requests.
4/4/2023	E. Hengel	0.4	Edited the data request list to be sent to the Debtor advisors.
4/6/2023	J. Cooperstein	0.8	Drafted information request for A&M related to intercompany questions from the Committee.
4/7/2023	M. Galfus	0.3	Summarized high priority requests from the Company to be shared with A&M.
4/10/2023	M. Canale	0.2	Emailed A&M (M. Leto) regarding crypto custodian UCC diligence.
4/11/2023	J. Wilson	0.8	Drafted updated priority request list to send to Debtors.
4/11/2023	Z. Barandi	0.7	Participated in a call with A&M (D. Petty, R. Smith) re: bridge between Debtors' MOR balances and balance sheet.
4/11/2023	M. Galfus	0.7	Participated in call with A&M (D. Petty, R. Smith) regarding differences between the Debtors Mar-23 MOR and latest balance sheet.
4/11/2023	E. Hengel	0.6	Participated in weekly call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson), Houlihan Lokey (B. Geer) to discuss term sheet, expenses, and other case items.
4/12/2023	J. Cooperstein	0.7	Updated high priority data request list based on information provided by the Debtors.
4/13/2023	J. Cooperstein	1.8	Updated A&M high priority data request based on input from BRG Managing Directors.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
4/13/2023	J. Cooperstein	1.6	Updated Cleary high priority data request based on input from BRG Managing Directors.
4/13/2023	Z. Barandi	1.6	Updated diligence request list for intercompany requests.
4/13/2023	C. Goodrich	1.4	Updated BRG data request list to reflect current status of all priority requests.
4/13/2023	C. Goodrich	0.7	Edited the data request list to reflect additional edits to priority request outstanding items.
4/13/2023	Z. Barandi	0.6	Participated in a call with A&M (M. Fitts) re: GGCI non-back-to-back lending detail file.
4/14/2023	M. Canale	0.4	Participated in call with A&M (M. Leto) to discuss crypto custodian UCC diligence questions.
4/15/2023	C. Goodrich	0.7	Updated data request list in advance of sending to A&M (M. Leto) to reflect highest priority requests and current status of all high priority items.
4/18/2023	M. Canale	0.9	Drafted summary of security protocols discussion with Debtor.
4/18/2023	E. Hengel	0.5	Corresponded with A&M (J. Sciametta) regarding expense allocation and other case issues.
4/19/2023	J. Cooperstein	2.6	Updated A&M high priority data request list for new items related to financial, intercompany, investigation, and digital currency workstreams.
4/19/2023	C. Goodrich	2.3	Refined data request list for A&M to reflect current status of all items.
4/19/2023	A. Cowie	1.2	Participated in call with A&M (M. Leto, D. Petty) in regard to outstanding information requests.
4/19/2023	C. Goodrich	0.6	Participated in a portion of a discussion of open data request list items with A&M (M. Leto, D. Petty, D. Walker, M. Fitz), BRG (E. Hengel, J. Cooperstein, A. Cowie).
4/19/2023	J. Wilson	0.5	Drafted updated priority request list to share with Debtor advisors.
4/19/2023	E. Hengel	0.5	Participated in partial call with A&M (M. Leto, D. Petty) to discuss outstanding information requests.
4/19/2023	M. Canale	0.2	Reviewed responses from A&M (M. Leto) regarding asset tracing questions.
4/20/2023	A. Cowie	0.3	Analyzed current detailed information request list in regard to assessing completeness for calculating creditor recoveries.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
4/20/2023	C. Goodrich	0.3	Edited list of open data requests to reflect current status of priority workstreams.
4/21/2023	A. Cowie	2.6	Updated current detailed information request list in regard to creditor recoveries.
4/21/2023	D. Mordas	2.3	Updated the data request list to be sent to A&M re: financial information and Ad Hoc requests.
4/21/2023	J. Cooperstein	1.6	Updated high priority data request list for A&M and Cleary.
4/21/2023	E. Hengel	0.6	Participated in call with BRG (P. Noring), Cleary Gottlieb (S. O'Neal), Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss accounting issues related to past transactions.
4/21/2023	P. Noring	0.5	Participated in call with BRG (E. Hengel), Cleary Gottlieb (S. O'Neal), Houlihan Lokey (B. Geer) and White & Case (P. Abelson) to discuss accounting issues related to past transactions.
4/21/2023	E. Hengel	0.4	Participated in call with A&M (M. Leto, J. Sciametta) to discuss outstanding information requests.
4/21/2023	C. Goodrich	0.3	Updated data request list to reflect additional information provided by Debtors.
4/21/2023	Z. Barandi	0.3	Updated diligence request list for intercompany requests.
4/25/2023	E. Hengel	0.6	Responded to Debtor questions based on proposed amendment to GAP cost structure.
4/25/2023	C. Goodrich	0.3	Updated data request list to reflect additional information provided by Debtors.
4/25/2023	E. Hengel	0.2	Participated in weekly update call with Cleary Gottlieb (S. O'Neal, J. VanLare), A&M (M. Leto), Moelis (M. DiYanni), White & Case (P. Abelson), Houlihan Lokey (B. Geer).
4/26/2023	J. Cooperstein	1.1	Updated Cleary and Ducera high priority data request list.
4/26/2023	C. Goodrich	0.4	Updated data request list to reflect additional information provided by Debtors.
4/27/2023	J. Cooperstein	1.3	Updated Cleary data request list to incorporate comments from White & Case.
4/27/2023	A. Cowie	0.7	Analyzed current detailed information request list in regard to assessing completeness for calculating creditor recoveries.
4/27/2023	M. Galfus	0.4	Reviewed the latest version of the data request list to be sent to the Debtors' advisors.

Date	Professional	Hours	Description
07. Interaction/ Meetings with Debtors/ Counsel			
Task Code Total Hours		46.1	
08. Interaction/ Meetings with Creditors/ Counsel			
4/2/2023	E. Hengel	0.5	Participated in call to discuss Debtors' security protocols with White & Case (G. Pesce, A. Parra Criste).
4/2/2023	M. Canale	0.5	Participated in call with White & Case (G. Pesce, A. Parra Criste) to discuss crypto custody and security.
4/3/2023	A. Cowie	2.8	Continued to review weekly update 4.5.2023 report for UCC.
4/3/2023	A. Cowie	2.8	Reviewed weekly update 4.5.2023 report for UCC re: case status.
4/3/2023	J. Hill	2.6	Reviewed the cash flow variance in the 4/5 UCC presentation.
4/3/2023	J. Cooperstein	2.5	Updated weekly 4/5 UCC presentation based on comments provided by BRG Managing Directors.
4/3/2023	C. Goodrich	2.4	Edited 4/5 Committee presentation to reflect most recent term sheet discussions.
4/3/2023	J. Wilson	1.9	Created slide summarizing large transactions disclosed in the SOFA/SOAL's for the 4/5/23 Weekly Committee Presentation.
4/3/2023	E. Hengel	1.9	Edited 4/5 UCC presentation in advance of distribution.
4/3/2023	J. Cooperstein	1.9	Updated cash variance presentation for 4/5 weekly UCC presentation based on new information provided by the Debtors.
4/3/2023	C. Goodrich	1.8	Incorporated additional edits to 4/5 Committee presentation regarding top three creditors with largest pre petition cash/coin receipts, conclusions, and follow-ups.
4/3/2023	M. Galfus	1.8	Incorporated additional key takeaways from the Statements and Schedules into the 4/5 weekly Committee report.
4/3/2023	C. Kearns	1.7	Held call with White & Case (G. Pesce, P. Abelson, A. Parra Criste), Houlihan Lokey (B. Geer, S. White, R. Malik) and the Committee to discuss framework to reopen discussions with a related entity.
4/3/2023	M. Renzi	1.7	Met with the Committee, White & Case (G. Pesce, P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, S. White, R. Malik) re: case status and key open items.
4/3/2023	Z. Barandi	1.7	Updated weekly UCC presentation to be presented on 4/5 to provide liquidity and operations update.
4/3/2023	E. Hengel	1.5	Participated in partial call with the Committee, White & Case (G. Pesce, P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, S. White, R. Malik) to discuss term sheet response.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/3/2023	D. Mordas	1.3	Edited the 4/5 Committee report based on E. Hengel comments.
4/3/2023	J. Cooperstein	1.3	Updated banking relationship presentation for 4/5 weekly UCC presentation based on new information provided by the Debtors.
4/3/2023	G. Beaulieu	1.1	Drafted excel table illustrating intercompany receipts for use in 4/5/23 slide for Committee meeting.
4/3/2023	C. Goodrich	1.1	Edited 4/5 Committee Presentation recovery bridge to 3/29 Committee Presentation figures.
4/3/2023	M. Canale	0.9	Edited weekly UCC report for meeting on 4/5/23.
4/3/2023	M. Galfus	0.9	Reviewed the 4/5 weekly UCC report for consistency to be sent to White & Case and presented to the Committee.
4/3/2023	G. Beaulieu	0.9	Revised banking relationships slide for 4/5/23 Committee meeting.
4/3/2023	J. Cooperstein	0.9	Updated executive summary for weekly 4/5 UCC presentation based on updated information provided by the Debtors.
4/3/2023	C. Goodrich	0.8	Edited 4/5 Committee presentation to reflect key takeaways and immediate next steps for each workstream.
4/3/2023	M. Galfus	0.8	Reviewed the executive summary of the 4/5 weekly Committee report to be updated based on the latest updates.
4/3/2023	C. Goodrich	0.6	Commented on the liquidity and variance slides prepared by J. Cooperstein (BRG).
4/3/2023	G. Beaulieu	0.6	Created intercompany receipts slide in 4/5/23 slide for Committee meeting.
4/3/2023	C. Kearns	0.6	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss issues and status of negotiations with a related entity.
4/3/2023	C. Goodrich	0.6	Met with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss case status and key open items, including setoff treatment and recovery analysis.
4/3/2023	E. Hengel	0.6	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss term sheet, investigation, and request list progress.
4/3/2023	M. Renzi	0.3	Commented on the 4/5 weekly UCC report.
4/3/2023	D. Mordas	0.3	Drafted summary email for the 4/5 Committee report to be sent out to Counsel.
4/4/2023	J. Wilson	2.0	Updated slides summarizing loan tape analysis in response to a UCC members inquiry.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/4/2023	J. Cooperstein	1.3	Created outline of presentation report for weekly 4/12 UCC presentation.
4/4/2023	A. Cowie	1.1	Participated in call with White & Case (P. Abelson) in regard to outstanding information requests.
4/4/2023	E. Hengel	1.0	Participated in call to discuss term sheet and recovery levels with Houlihan Lokey (B. Geer) and White & Case (P. Abelson, C. Shore).
4/4/2023	C. Goodrich	0.7	Developed outline of content to include in the 4/12 Committee presentation (monthly operating report, liquidity update, coin analysis, asset tracing, update on crypto custodians protocol in place).
4/4/2023	E. Hengel	0.7	Prepared talking points for 4/5 UCC call.
4/4/2023	M. Renzi	0.6	Reviewed 4/5 UCC report for updates from W&C.
4/4/2023	M. Canale	0.6	Reviewed revised draft UCC report for 4/5/23 meeting.
4/4/2023	C. Kearns	0.5	Reviewed 4/5 UCC report for upcoming Committee meeting.
4/5/2023	C. Kearns	2.4	Held call with the Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: case status and ongoing discussions.
4/5/2023	E. Hengel	2.4	Participated in weekly call with Committee, White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
4/5/2023	M. Renzi	2.0	Participated in portion of 4/5 UCC call with Houlihan Lokey (B. Geer), White & Case (P. Abelson) and Committee Members.
4/5/2023	G. Beaulieu	1.3	Adjusted outline for future Committee meeting presentations to reflect new workstream priorities.
4/5/2023	E. Hengel	1.3	Reviewed the 4/5 UCC report to prepare for the weekly Committee member call.
4/5/2023	C. Goodrich	1.2	Prepared analysis relating to coin setoff for 4/12 Committee presentation.
4/5/2023	E. Hengel	0.9	Participated in weekly communications call with certain UCC members, Houlihan Lokey (D. Cumming) and White & Case (A. Parra Criste).
4/5/2023	G. Beaulieu	0.6	Revised actionable notes on 4/5 Committee meeting.
4/5/2023	Z. Barandi	0.5	Reviewed initial draft of UCC presentation to be presented on 4/12.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/6/2023	C. Kearns	2.0	Held call with White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (D. Cummings, B. Geer), Proskauer (B. Rosen, J. Sazant) and the Ad Hoc Group/UCC to discuss status of the Committee's analysis of the proposed deal and releases.
4/6/2023	C. Goodrich	2.0	Participated in meeting with White & Case (P. Abelson, A. Parra Criste), Houlihan Lokey (D. Cummings, B. Geer), Proskauer (B. Rosen, J. Sazant) and the Ad Hoc Group/UCC to discuss Plan Proposal, related items.
4/6/2023	C. Goodrich	1.1	Edited 4/12 Committee presentation section on Monthly Operating Report key takeaways and next steps.
4/6/2023	C. Kearns	0.6	Held follow up call with White & Case (P. Abelson, G. Pesce) and Houlihan Lokey (B. Geer) to debrief after the AHG call and discuss next steps.
4/6/2023	E. Hengel	0.6	Participated in planning call with White & Case (P. Abelson, G. Pesce) and Houlihan Lokey (B. Geer).
4/6/2023	M. Canale	0.6	Participated in status/planning call with White & Case (P. Abelson, G. Pesce) and Houlihan Lokey (B. Geer).
4/6/2023	Z. Barandi	0.3	Reviewed revised draft of UCC presentation to be presented on 4/12.
4/7/2023	C. Goodrich	2.7	Edited 4/12 Committee presentation regarding analysis of liability coverage (recovery from assets on hand).
4/7/2023	E. Hengel	1.7	Commented on the 4/12 UCC report for each of five workstreams.
4/7/2023	G. Beaulieu	1.4	Reviewed slide regarding certain counterparty estate claims for 4/12 Committee meeting.
4/7/2023	E. Hengel	0.9	Reviewed the initial 4/12 UCC report regarding the coin analysis and asset tracing updates.
4/7/2023	M. Canale	0.8	Edited weekly UCC report blockchain slide for UCC meeting on 4/12/23.
4/7/2023	G. Beaulieu	0.8	Revised slide illustrating company balance sheet for 4/12/23 Committee meeting.
4/7/2023	J. Wilson	0.4	Created slide outline for the Weekly Committee Presentation on 4/12/23.
4/7/2023	Z. Barandi	0.3	Reviewed draft of UCC presentation to be presented on 4/12.
4/8/2023	C. Goodrich	1.7	Edited 4/12 Committee presentation key takeaways and immediate next steps.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/9/2023	C. Goodrich	0.8	Participated in a discussion regarding the 4/10 Committee meeting with White & Case (T. Smith, P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, D. Cumming, R. Malik).
4/9/2023	E. Hengel	0.8	Participated in call regarding 4/10 Committee meeting with White & Case (T. Smith, P. Abelson, A. Parra Criste) and Houlihan Lokey (B. Geer, D. Cumming, R. Malik).
4/9/2023	C. Goodrich	0.7	Updated list of outstanding items in 4/12 Committee presentation.
4/10/2023	J. Hill	2.9	Reviewed 4/12 weekly UCC update draft presentation.
4/10/2023	A. Cowie	2.8	Reviewed weekly update report for 4.12.2023 UCC re: case status.
4/10/2023	J. Hill	2.6	Continued to review 4/12 weekly UCC draft presentation.
4/10/2023	J. Wilson	2.5	Created a slide summarizing work on preferences to date for inclusion in the Weekly Committee Presentation on 4/12/23.
4/10/2023	D. Mordas	2.3	Edited the weekly 4/12 UCC report for comments from the C. Goodrich.
4/10/2023	J. Cooperstein	2.3	Updated weekly 4/12 UCC presentation based on comments provided by BRG Managing Directors.
4/10/2023	C. Goodrich	2.2	Edited write-up throughout 4/12 Committee presentation to reflect most recent discussions with Debtors on priority workstreams.
4/10/2023	A. Cowie	2.1	Continued to review weekly update report for 4.12.2023 UCC re: case status.
4/10/2023	A. Cowie	2.1	Continued to review weekly update report for 4.12.2023 UCC re: case status.
4/10/2023	C. Kearns	2.1	Held call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer) to review potential reopening of the RSA based on investigation status.
4/10/2023	C. Goodrich	2.1	Participated in a discussion of potential recovery scenarios with the Committee members, White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer).
4/10/2023	E. Hengel	2.1	Participated in call with Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer) to discuss term sheet strategy.
4/10/2023	E. Hengel	1.8	Edited intercompany analysis for 4/12 presentation to Committee.
4/10/2023	E. Hengel	1.7	Edited cash and liquidity for 4/12 presentation to Committee.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/10/2023	M. Galfus	1.6	Reviewed the 1/31 and 2/28 balance sheet detail included in the Debtors MORs for the 4/12 weekly Committee report.
4/10/2023	C. Goodrich	1.3	Edited write-up regarding the Debtors' performance versus cash flow forecast in the 4/12 Committee presentation.
4/10/2023	Z. Barandi	1.3	Reviewed updated version of UCC presentation to be presented on 4/12.
4/10/2023	D. Mordas	1.2	Edited the weekly 4/12 UCC report to be sent to the Committee regarding February MORs.
4/10/2023	M. Galfus	1.2	Reviewed the Debtors cash flows reported in their February MORs for the 4/12 weekly Committee update.
4/10/2023	E. Hengel	0.9	Edited February MOR summary for 4/12 presentation to Committee.
4/10/2023	Z. Barandi	0.8	Updated slides for UCC presentation to be presented on 4/12 to provide liquidity and operations update.
4/10/2023	L. Furr	0.7	Drafted security protocol bullets for slide in weekly 4/12 UCC report.
4/10/2023	M. Galfus	0.7	Summarized the Debtors retention payments for the 4/12 weekly Committee report.
4/10/2023	M. Galfus	0.7	Updated the executive summary of the 4/12 weekly Committee report with detail related to the Debtors MORs.
4/10/2023	J. Wilson	0.5	Continued to draft a coin coverage slide for inclusion in the Weekly Committee Presentation on 4/12/23.
4/10/2023	J. Cooperstein	0.5	Updated weekly high priority Houlihan Lokey workstream tracker to reflect BRG workstreams.
4/11/2023	Z. Barandi	1.7	Created presentation slide on balance sheet bridge for balances for GGC, GAP, and GGH.
4/11/2023	Z. Barandi	0.9	Reviewed initial draft of UCC presentation to be presented on 4/19.
4/11/2023	E. Hengel	0.7	Reviewed presentation in advance of 4/12 Committee call.
4/11/2023	C. Kearns	0.5	Reviewed presentation for the 4/12 UCC meeting including current liquidity status.
4/12/2023	M. Renzi	1.5	Participated in 4/12 UCC call with White & Case (P. Abelson, M. Meises, A. Parra Criste), Houlihan Lokey (D. Cummings, B. Geer) and Committee Members.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/12/2023	E. Hengel	1.5	Participated in term sheet discussion with Ad Hoc Group, Proskauer (B. Rosen, J. Sazant), White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer).
4/12/2023	D. Mordas	1.2	Edited the 4/19 UCC presentation to cover all updated information and workstreams.
4/12/2023	C. Goodrich	1.1	Drafted an agenda for the 4/12 UCC weekly meeting including MORs, liquidity/cash management, liability coverage, asset tracing, and the Debtors' security protocols with respect to cryptocurrency assets.
4/12/2023	E. Hengel	1.1	Participated in part of weekly call with Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), Houlihan Lokey (D. Cummings, B. Geer).
4/12/2023	C. Kearns	1.1	Participated in partial call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), Houlihan Lokey (D. Cummings, B. Geer) re: investigation status and prep for upcoming discussion with the steering Committee re: new proposal.
4/12/2023	C. Kearns	1.0	Participated on portion of a call with Ad Hoc Group, Proskauer (B. Rosen, J. Sazant), White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer) re: framework for a proposal.
4/12/2023	C. Goodrich	0.8	Developed slide laying out the Debtors' key performance indicators by quarter from 2024 to 2025 for the 4/19 Committee presentation.
4/12/2023	C. Goodrich	0.7	Participated in part of a discussion of treatment of promissory note with Ad Hoc Group, Proskauer (B. Rosen, J. Sazant), White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (D. Cummings, B. Geer).
4/12/2023	M. Galfus	0.7	Summarized the assets to be sold within the Company's corporate structure for the 4/19 weekly UCC report.
4/12/2023	D. Mordas	0.6	Created the 4/19 UCC presentation to be edited by the group.
4/12/2023	M. Renzi	0.5	Reviewed the updated 4/12 UCC report as well as Committee members comments prior to the weekly Committee call.
4/12/2023	E. Hengel	0.4	Participated in pre-call before AHG discussion with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
4/12/2023	C. Kearns	0.3	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to prepare for call with the AHG.
4/12/2023	Z. Barandi	0.3	Reviewed revised draft of UCC presentation to be presented on 4/19.
4/12/2023	D. Mordas	0.2	Corresponded with BRG (J. Cooperstein) regarding the 4/19 UCC presentation.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/13/2023	J. Hill	2.8	Prepared weekly 4/19 UCC presentation on the Genesis platform sale business plan evaluation.
4/13/2023	J. Hill	2.7	Continued to prepare weekly 4/19 UCC presentation on the Genesis platform sale business plan evaluation.
4/13/2023	D. Mordas	2.2	Prepared a case summary book for UCC professionals with materials drafted from the Houlihan Lokey, BRG, and W&C teams.
4/13/2023	D. Mordas	1.3	Drafted a case summary report for UCC professionals.
4/13/2023	C. Goodrich	1.3	Outlined draft business plan presentation to be included in 4/19 Committee presentation.
4/13/2023	M. Galfus	1.3	Summarized key items related to the latest updates in the sale process for the 4/19 weekly UCC report.
4/13/2023	C. Goodrich	1.1	Reviewed key takeaways slide in 4/19 Committee presentation regarding balance sheet comparison analysis.
4/13/2023	E. Hengel	1.0	Edited 4/19 UCC presentation.
4/13/2023	M. Renzi	0.9	Commented on balance sheet comparison slide.
4/13/2023	Z. Barandi	0.5	Reviewed draft of UCC presentation to be presented on 4/19.
4/14/2023	J. Cooperstein	1.4	Updated executive summary of weekly 4/19 UCC presentation.
4/14/2023	J. Cooperstein	0.9	Drafted Debtor banking relationship status update for weekly 4/19 presentation.
4/14/2023	Z. Barandi	0.5	Reviewed updated version of UCC presentation to be presented on 4/19.
4/14/2023	K. Hamilton	0.4	Reviewed asset balance slides for 4/19 UCC meeting.
4/15/2023	C. Goodrich	0.6	Edited executive summary of 4/19 Committee presentation.
4/16/2023	E. Hengel	2.0	Prepared loan slide of a related entity for 4/17 meeting with Committee.
4/16/2023	E. Hengel	1.3	Edited intercompany slide for 4/17 meeting with Committee.
4/17/2023	J. Hill	2.9	Continued to draft Genesis business model slides for the 4/19 UCC weekly report.
4/17/2023	Z. Barandi	2.9	Continued to update slides for UCC presentation to be presented on 4/19 to provide liquidity and operations update.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/17/2023	Z. Barandi	2.9	Updated slides for UCC presentation to be presented on 4/19 to provide liquidity and operations update.
4/17/2023	A. Cowie	2.8	Continued to review 4.19.2023 weekly report for UCC in regard to updated cash forecast.
4/17/2023	A. Cowie	2.8	Reviewed 4.19.2023 weekly report for UCC in regard to updated cash forecast.
4/17/2023	C. Goodrich	2.7	Edited business plan slides for inclusion in 4/20 Committee presentation.
4/17/2023	D. Mordas	2.6	Refined case summary for the 4/19 UCC presentation.
4/17/2023	C. Goodrich	2.3	Edited preference analysis content included in 4/19 Committee presentation.
4/17/2023	A. Cowie	2.2	Continued to review 4.19.2023 weekly report for UCC in regard to updated cash forecast.
4/17/2023	J. Hill	2.2	Drafted Genesis business model slides for the UCC weekly report.
4/17/2023	J. Hill	2.2	Drafted recovery analysis slides for weekly 4/19 UCC report.
4/17/2023	J. Wilson	2.2	Drafted slides for the UCC report summarizing activities of the week ended 4/15.
4/17/2023	D. Mordas	2.1	Edited the 4/19 UCC presentation regarding executive summary and sale process update.
4/17/2023	Z. Barandi	2.0	Continued to update slides for UCC presentation to be presented on 4/19 to provide liquidity and operations update.
4/17/2023	A. Sudilovsky	1.9	Prepared Genesis security review slide report for 4/19 weekly UCC call.
4/17/2023	J. Wilson	1.9	Reviewed sale process timeline slide to be presented in the Weekly Committee Presentation on 4/19/23.
4/17/2023	C. Goodrich	1.8	Continued to edit business plan slides for inclusion in 4/20 Committee presentation.
4/17/2023	C. Goodrich	1.7	Edited 4/19 Committee presentation key takeaways and next steps write-up for each priority workstream.
4/17/2023	E. Hengel	1.6	Edited cash and liquidity portion of presentation for 4/19 presentation to Committee.
4/17/2023	E. Hengel	1.6	Edited intercompany analysis for 4/19 presentation to Committee.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/17/2023	J. Cooperstein	1.6	Updated cash and liquidity presentation for weekly 4/19 UCC presentation.
4/17/2023	C. Goodrich	1.4	Edited organizational chart included in 4/19 Committee presentation summarizing sale process (as well as write-up on role of each organization).
4/17/2023	C. Kearns	1.4	Held call with White & Case (C. Shore, M. Meises, P. Abelson), Houlihan Lokey (B. Geer, D. Cumming, S. White) and Committee members to discuss status of existing notes and settlement discussion with a related entity.
4/17/2023	M. Renzi	1.4	Met with Committee Members, White & Case (C. Shore, M. Meises, P. Abelson) and Houlihan Lokey (B. Geer, D. Cumming, S. White) re: strategy for upcoming maturity for a related entity.
4/17/2023	E. Hengel	1.4	Participated in call with Committee Members, White & Case (C. Shore, M. Meises, P. Abelson) and Houlihan Lokey (B. Geer, D. Cumming, S. White) to discuss intercompany activity and loan status of a related entity.
4/17/2023	L. Furr	1.4	Reviewed security protocols slide for weekly UCC 4/19 meeting.
4/17/2023	D. Mordas	1.2	Reviewed intercompany transactions, liquidity, non-Debtor actions, and business plan for the 4/19 UCC presentation.
4/17/2023	E. Hengel	1.1	Edited business plan summary for 4/19 presentation to Committee.
4/17/2023	J. Cooperstein	1.1	Updated Houlihan Lokey priority workstream tracker based on progress made by BRG.
4/17/2023	J. Cooperstein	1.1	Updated tax slides for weekly 4/19 UCC presentation.
4/17/2023	J. Wilson	1.0	Reviewed coin analysis slides in the Weekly Committee Presentation to be shared on 4/19/23.
4/17/2023	D. Mordas	0.8	Edited the UCC presentation for 4/19 re: Executive summary and business plan.
4/17/2023	E. Hengel	0.7	Edited asset sale summary for 4/19 presentation to Committee.
4/17/2023	J. Wilson	0.7	Updated business plan slides in the UCC report.
4/17/2023	M. Canale	0.6	Prepared comments on draft UCC presentation for 4/19.
4/17/2023	C. Kearns	0.3	Held call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) teams to discuss status of issues with a related entity including scheduled maturity for the existing notes.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/17/2023	E. Hengel	0.3	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss loan status of a related entity.
4/17/2023	M. Canale	0.3	Participated in status meeting White & Case (P. Abelson) and Houlihan Lokey (B. Geer) re: loan status of a related entity.
4/17/2023	J. Wilson	0.1	Outlined sale process timeline slide in the Weekly Committee Presentation on 4/19/23.
4/18/2023	J. Hill	2.7	Revised sale process update slide for distribution to broader creditor group.
4/18/2023	D. Mordas	2.3	Refined the case summary for UCC professionals to reflect the updated business plan, liquidity, and advisors.
4/18/2023	Z. Barandi	2.1	Summarized intercompany information for 4/18 case overview presentation for UCC professionals at the request of an E. Hengel (BRG).
4/18/2023	D. Mordas	1.7	Created a timeline slide for the case summary presentation for the UCC professionals re: industry events.
4/18/2023	C. Goodrich	0.8	Developed initial outline of 4/26 Committee presentation, including update on the Genesis sale process, setoff analysis, and liquidity/cash management updates.
4/18/2023	C. Kearns	0.7	Reviewed slides for the 4/19 Committee meeting re: projections and other matters.
4/18/2023	M. Canale	0.6	Drafted updates to asset tracing slides for 4/19/23 UCC report.
4/18/2023	C. Kearns	0.2	Held call with White & Case (P. Abelson) re: mediation and related Committee matters.
4/19/2023	M. Renzi	2.1	Participated in 4/19 UCC call with White & Case (C. Shore, M. Meises, P. Abelson), Houlihan Lokey (S. White, R. Malik, B. Geer) and Committee members.
4/19/2023	E. Hengel	2.1	Participated in weekly call with Committee, White & Case (C. Shore, M. Meises, P. Abelson) and Houlihan Lokey (S. White, R. Malik, B. Geer).
4/19/2023	A. Cowie	2.1	Reviewed detailed 4.19.2023 weekly report to the creditors in regard to updated asset and claims reporting.
4/19/2023	C. Goodrich	1.5	Participated in partial 4/19 Committee call with White & Case (C. Shore, M. Meises, P. Abelson), Houlihan Lokey (S. White, R. Malik, B. Geer) and Committee members.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/19/2023	E. Hengel	0.5	Participated in weekly communications call with Committee members, White & Case (G. Pesce, A. Parre Criste) and Houlihan Lokey (D. Cumming).
4/19/2023	Z. Barandi	0.4	Reviewed initial draft of UCC presentation to be presented on 4/26.
4/20/2023	C. Goodrich	1.6	Refined 4/26 Committee presentation template to include appendix items (tax update, weekly cash flow variance report, banking relationships update, security protocol analysis, and analysis of loans owed by parent entity to Debtors).
4/20/2023	J. Cooperstein	1.3	Drafted outline of topics for weekly 4/26 UCC presentation.
4/20/2023	M. Galfus	1.1	Incorporated detail related to the estimated sale proceeds analysis into the 4/26 weekly Committee report.
4/20/2023	D. Mordas	1.1	Updated the 4/20 weekly UCC presentation re: planning, setoffs, and executive summary.
4/20/2023	M. Galfus	0.9	Reviewed upcoming areas of focus to be incorporated into the 4/26 weekly Committee report.
4/20/2023	M. Renzi	0.5	Participated in call to discuss case status with White & Case (P. Abelson, M. Meises, G. Pesce) and Houlihan Lokey (B. Geer, D. Cumming).
4/20/2023	C. Goodrich	0.5	Participated in call to discuss priority workstreams with White & Case (P. Abelson, M. Meises, G. Pesce) and Houlihan Lokey (B. Geer, D. Cumming).
4/20/2023	M. Canale	0.5	Participated in UCC advisor status call with White & Case (P. Abelson, M. Meises, G. Pesce) and Houlihan Lokey (B. Geer, D. Cumming) to discuss case status.
4/20/2023	D. Mordas	0.4	Reviewed weekly Committee presentation for 4/26 regarding setoff analysis.
4/21/2023	J. Hill	2.2	Continued to update sensitized Genesis budget for valuation in 4/26 UCC weekly report.
4/21/2023	G. Beaulieu	1.7	Drafted recovery analysis slide for 4/26 Committee meeting report.
4/21/2023	D. Mordas	1.4	Reviewed sale process, setoff, preference analysis for the 4/26 UCC report.
4/21/2023	J. Wilson	1.1	Created outline for the Weekly Committee Presentation on 4/26/23.
4/21/2023	G. Beaulieu	1.1	Revised excel chart illustrating recovery analysis for the 4/26/23 Committee meeting report.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/21/2023	J. Cooperstein	1.1	Updated cash and liquidity presentation for 4/26 weekly UCC presentation.
4/21/2023	C. Goodrich	1.0	Reviewed draft of 4/26 Committee presentation.
4/21/2023	Z. Barandi	0.5	Reviewed revised draft of UCC presentation to be presented on 4/26.
4/23/2023	J. Wilson	1.7	Reviewed coin analysis slides in the Weekly Committee Presentation.
4/23/2023	C. Goodrich	1.3	Compared 4/26 Committee presentation appendix slide outlining amounts owed by certain related entities to source documents in data room.
4/24/2023	C. Goodrich	2.7	Updated 4/26 Committee presentation key takeaways and next steps for each priority workstream.
4/24/2023	C. Goodrich	1.8	Continued to edit slides included in 4/26 Committee presentation relating to pre-setoff and post-setoff asset coverage.
4/24/2023	G. Beaulieu	1.8	Revised recovery analysis slide for 4/26/23 Committee meeting report.
4/24/2023	C. Goodrich	1.8	Updated bridge of control asset coverage from the Petition Date through 4/21 to be provided to Committee.
4/24/2023	A. Cowie	1.7	Reviewed 4.26.2023 weekly report for UCC in regard to updated cash forecast.
4/24/2023	J. Hill	1.7	Reviewed cash flow slides for the weekly 4/26 UCC update.
4/24/2023	C. Goodrich	1.4	Edited pre-setoff and post-setoff slides in 4/26 Committee presentation.
4/24/2023	Z. Barandi	1.2	Reviewed draft of UCC presentation to be presented on 4/26.
4/24/2023	D. Mordas	1.1	Edited the 4/26 Committee report for comments by BRG (E. Hengel).
4/24/2023	J. Cooperstein	1.1	Updated cash flow and liquidity summary slides for weekly 4/26 presentation based on comments provided by BRG Managing Directors.
4/24/2023	J. Cooperstein	0.9	Updated tax summary slide based on term sheet negotiations for weekly UCC 4/26 presentation.
4/24/2023	E. Hengel	0.8	Edited business plan section of 4/26 UCC presentation.
4/24/2023	G. Beaulieu	0.8	Reviewed intercompany transaction documents to verify statements in drafted slides for 4/26/23 Committee meeting report.
4/24/2023	Z. Barandi	0.8	Updated UCC presentation to be presented on 4/26 to provide liquidity and operations update.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/24/2023	E. Hengel	0.7	Participated in call with BRG (C. Goodrich, M. Canale) to discuss revised 4/26 UCC presentation.
4/24/2023	C. Goodrich	0.7	Participated in discussion with BRG (E. Hengel, M. Canale) regarding 4/26 UCC presentation.
4/24/2023	M. Canale	0.7	Participated in planning meeting for 4/26 UCC presentation with BRG (E. Hengel, C. Goodrich).
4/24/2023	G. Beaulieu	0.7	Reviewed excel chart illustrating recovery analysis for the 4/26/23 Committee meeting report.
4/24/2023	C. Kearns	0.6	Held status call with the Committee, White & Case (P. Abelson, M. Meises, C. Shore) and Houlihan Lokey (B. Geer) re: status of discussions with a related entity.
4/24/2023	M. Renzi	0.6	Met with the Committee, White & Case (P. Abelson, M. Meises, C. Shore) and Houlihan Lokey (B. Geer) re: case issues.
4/24/2023	P. Noring	0.6	Participated in call with BRG (C. Goodrich, G. Koutouras, E. Hengel) to discuss TAC loan and related assignment.
4/24/2023	E. Hengel	0.6	Participated in call with BRG (C. Goodrich, G. Koutouras, P. Noring) to discuss tax and accounting treatment of promissory note.
4/24/2023	E. Hengel	0.6	Participated in call with White & Case (P. Abelson, M. Meises, C. Shore) and Houlihan Lokey (B. Geer) and Committee to discuss mediation option, asset sale outreach, and DRL status.
4/24/2023	C. Goodrich	0.6	Participated in discussion of tax implications of a certain counterparty and related entity agreements with BRG (P. Noring, G. Koutouras, E. Hengel).
4/24/2023	M. Canale	0.6	Reviewed case issues list in preparation for discussion with UCC.
4/24/2023	J. Wilson	0.6	Reviewed cash variance slides for Weekly Committee Presentation to be presented 4/26/23.
4/24/2023	E. Hengel	0.5	Edited asset sale section of 4/26 UCC presentation.
4/24/2023	M. Canale	0.5	Participated in 4/26 UCC meeting planning call with BRG (E. Hengel).
4/24/2023	E. Hengel	0.5	Participated in call with BRG (M. Canale) to discuss 4/26 UCC meeting.
4/24/2023	J. Wilson	0.5	Reviewed slides for Weekly Committee Presentation to be presented 4/26/23.
4/24/2023	E. Hengel	0.4	Edited cash/liquidity section of 4/26 UCC presentation.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/24/2023	D. Mordas	0.4	Updated the Committee report for 4/26 regarding professional fee summary.
4/25/2023	C. Goodrich	1.7	Updated summary of sale process status to be included in 5/3 Committee presentation.
4/25/2023	G. Beaulieu	1.4	Created industry events timeline for case overview report.
4/25/2023	M. Renzi	1.2	Reviewed report for 4/26 UCC call, with focus on sale process details.
4/25/2023	M. Renzi	0.8	Reviewed the updated weekly presentation provided by Counsel in advance of 4/26 UCC call.
4/25/2023	C. Kearns	0.7	Reviewed presentation for upcoming 4/26 UCC meeting.
4/25/2023	D. Mordas	0.3	Created the presentation framework for the 5/3 Committee report.
4/25/2023	C. Kearns	0.3	Emailed with White & Case (P. Abelson) on Debtors' motion for mediation and related Committee issues.
4/26/2023	E. Hengel	2.4	Participated in weekly call with Committee, White & Case (C. Shore, M. Meises, P. Abelson), Houlihan Lokey (D. Cumming, R. Malik, B. Geer).
4/26/2023	M. Renzi	2.0	Participated in a portion of 4/26 UCC call with White & Case (C. Shore, M. Meises, P. Abelson), Houlihan Lokey (D. Cumming, R. Malik, B. Geer) and Committee members.
4/26/2023	C. Kearns	1.8	Participated in partial call with the Committee, White & Case (C. Shore, M. Meises, P. Abelson) and Houlihan Lokey (D. Cumming, R. Malik, B. Geer) on mediation and other case related issues.
4/26/2023	A. Cowie	1.8	Reviewed detailed 4.26.2023 weekly report to the creditors in regard to updated asset and claims reporting.
4/26/2023	C. Goodrich	1.6	Updated summary slides for 5/3 Committee presentation regarding negotiations with a certain related entity.
4/26/2023	C. Goodrich	1.3	Outlined potential deal scenarios Excel for BRG (J. Hill) to include in 05/03 Committee presentation.
4/26/2023	E. Hengel	0.7	Participated in weekly communications call with Committee members White & Case (G. Pesce, A. Parre Criste) and Houlihan Lokey (D. Cumming).
4/26/2023	C. Goodrich	0.6	Refined executive summary of 05/03 Committee presentation.
4/26/2023	G. Beaulieu	0.6	Revised case events timeline slide for case overview report for UCC professionals.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/26/2023	G. Beaulieu	0.6	Revised control assets slide for case overview report for UCC professionals.
4/26/2023	C. Goodrich	0.4	Continued to update summary slides for 05/03 Committee presentation regarding negotiations with a certain related entity.
4/27/2023	G. Beaulieu	2.3	Revised GBTC overview slide for case overview report for UCC professionals.
4/27/2023	J. Hill	2.2	Reviewed intercompany transaction for case overview in the 5/3 UCC presentation.
4/27/2023	A. Cowie	2.2	Reviewed report for the UCC on accounting treatment protocols in regard to certain entity's note.
4/27/2023	J. Hill	1.9	Reviewed promissory note accounting for the 5/3 UCC update.
4/27/2023	G. Beaulieu	1.5	Revised excel table for GBTC overview slide for case overview report for UCC professionals.
4/27/2023	J. Cooperstein	1.2	Drafted draft presentation for weekly 5/3 UCC presentation.
4/27/2023	M. Canale	1.1	Edited draft slide summarizing accounting for TAC loan for 5/3/23 UCC report.
4/27/2023	E. Hengel	1.1	Prepared comments to BRG team on case summary presentation.
4/27/2023	M. Galfus	0.8	Reviewed the latest updates to the 5/3 weekly Committee report.
4/27/2023	Z. Barandi	0.3	Reviewed initial draft of UCC presentation to be presented on 5/3.
4/27/2023	J. Wilson	0.3	Updated UCC report outline for 5/3 UCC meeting.
4/28/2023	M. Galfus	2.9	Reviewed the 5/3 weekly UCC report for consistency.
4/28/2023	P. Noring	2.1	Participated in call with Committee, White & Case (P. Abelson, C. West, M. Meises) and Houlihan Lokey (S. Burian, S. White, D. Cumming) re: mediation and accounting issues.
4/28/2023	E. Hengel	2.1	Participated in call with White & Case (P. Abelson, C. West, M. Meises), Houlihan Lokey (S. Burian, S. White, D. Cumming) and Committee to discuss mediation and accounting issues.
4/28/2023	C. Goodrich	1.4	Edited 5/3 Committee presentation key takeaways and considerations with respect to deal/no deal scenarios.
4/28/2023	E. Hengel	0.7	Prepared comments to BRG team on case summary materials in advance of distribution to White & Case and Houlihan Lokey.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
4/28/2023	C. Goodrich	0.6	Attended call with other BRG team members (P. Noring, A. Cowie) to discuss accounting treatment of promissory note for 5/3 Committee presentation.
4/28/2023	C. Goodrich	0.6	Edited 05/03 Committee presentation (Rule 2015 Report).
4/28/2023	E. Hengel	0.6	Prepared comments on UCC presentation pages for the 5/3 meeting.
4/28/2023	J. Cooperstein	0.6	Reviewed Debtor crypto custody presentation for weekly 5/3 UCC presentation.
4/28/2023	L. Furr	0.6	Updated a certain counterparty loan accounting slide for 5/3 weekly UCC meeting.
4/28/2023	M. Galfus	0.4	Continued to review the 5/3 weekly UCC report for consistency.
4/28/2023	C. Goodrich	0.4	Edited slide accounting treatment of promissory note for 5/3 Committee presentation.
4/28/2023	Z. Barandi	0.4	Reviewed revised draft of UCC presentation to be presented on 5/3.
4/30/2023	J. Wilson	2.0	Updated slides on accounting treatment of specific transactions for inclusion in the Weekly Committee Presentation on 5/5/23.
4/30/2023	C. Goodrich	1.9	Edited 05/03 Committee presentation Monthly Operating Report content.
Task Code Total Hours		353.3	

10. Recovery/ SubCon/ Lien Analysis			
4/1/2023	J. Hill	2.3	Revised analysis on recoveries in deal versus no deal.
4/1/2023	E. Hengel	1.6	Prepared comments for BRG (J. Hill) on schedule comparing claim recovery scenarios.
4/1/2023	C. Goodrich	1.3	Incorporated comments from BRG (E. Hengel) for each recovery analysis scenario.
4/1/2023	C. Goodrich	1.2	Incorporated additional edits to Excel model re: side-by-side of recovery scenarios.
4/1/2023	C. Goodrich	0.4	Continued to incorporate comments from BRG (E. Hengel) in recovery analysis scenarios.
4/1/2023	C. Goodrich	0.3	Edited recovery analysis in 4/6 Committee presentation.
4/2/2023	E. Hengel	1.7	Edited schedule comparing claim recovery scenarios.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/2/2023	C. Goodrich	0.8	Continued to review updated recovery analysis provided by Houlihan Lokey and compare to BRG analysis.
4/2/2023	C. Goodrich	0.7	Edited description of recovery analysis in 4/6 Committee presentation.
4/2/2023	C. Goodrich	0.6	Reviewed updated recovery analysis provided by Houlihan Lokey and compared to BRG analysis.
4/3/2023	J. Hill	2.7	Analyzed bridge from net asset schedule to total estimated recovery with compensation for a certain related entity.
4/3/2023	J. Cooperstein	1.8	Updated term sheet recovery analysis based on new information provided by Houlihan Lokey.
4/3/2023	C. Goodrich	1.2	Compared BRG recovery analysis to Houlihan Lokey recovery analysis.
4/3/2023	J. Wilson	0.9	Updated setoff analysis to improve performance.
4/3/2023	M. Galfus	0.9	Updated the control asset/client liability analysis.
4/4/2023	D. Mordas	2.7	Researched companies in bankruptcy the Debtors have claims against to project potential recoveries.
4/4/2023	D. Mordas	1.8	Analyzed the setoff portion of the recovery analysis for the top creditors.
4/4/2023	C. Goodrich	1.4	Incorporated comments from BRG (E. Hengel) on materials being distributed to Debtors for additional follow up regarding setoff analysis.
4/4/2023	E. Hengel	0.9	Edited investigative recovery analysis and impact on creditors.
4/4/2023	M. Galfus	0.9	Participated in call with White & Case (A. Parra Criste, M. Meises, P. Abelson) and Houlihan Lokey (B. Geer) regarding the summary of potential claims in other crypto bankruptcies.
4/4/2023	M. Canale	0.9	Participated in call with White & Case (A. Parra Criste, M. Meises, P. Abelson) and Houlihan Lokey (B. Geer) to discuss claims.
4/4/2023	M. Renzi	0.6	Reviewed analysis of side-by-side recovery scenarios.
4/5/2023	M. Galfus	2.9	Reviewed Genesis' claims related to other chapter 11 filings.
4/5/2023	D. Mordas	2.7	Researched companies in bankruptcy the Debtors have claims against to calculate potential recoveries.
4/5/2023	J. Cooperstein	1.8	Analyzed financial information sensitives of a related entity under various coin price scenarios.
4/5/2023	M. Galfus	1.6	Continued to review Genesis' claims related to other chapter 11 filings.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/5/2023	C. Goodrich	1.6	Updated BRG side-by-side analysis in order to compare recoveries under different scenarios.
4/5/2023	D. Mordas	1.1	Continued to research companies in bankruptcy the Debtors have claims against to calculate potential recoveries.
4/5/2023	C. Goodrich	0.7	Assessed debt capacity limits of a related entity regarding Foundry's budget.
4/5/2023	C. Kearns	0.6	Reviewed issues related to related industry bankruptcies.
4/5/2023	A. Cowie	0.4	Participated in call with Cleary Gottlieb (M. Cinnamon) in regard to Three Arrows Capital transactions.
4/5/2023	A. Cowie	0.4	Participated in call with Houlihan Lokey (R. Malik) in regard to creditor recoveries.
4/6/2023	G. Beaulieu	2.8	Drafted excel chart analyzing impact of impact of setoffs on recovery.
4/6/2023	J. Hill	2.8	Reviewed term sheet language to estimate recovery treatment for certain creditors.
4/6/2023	J. Hill	2.5	Prepared presentation on recoveries looking at deal versus no deal versus new deal.
4/6/2023	M. Galfus	2.1	Compiled all detail related to Genesis claims within other related bankruptcy filings.
4/6/2023	G. Beaulieu	1.8	Revised excel chart analyzing impact of impact of setoffs on recovery.
4/6/2023	C. Goodrich	1.8	Updated recovery analysis scenarios to reflect more refined view of litigation outcome scenarios.
4/6/2023	C. Goodrich	1.6	Continued to update recovery analysis scenarios to reflect potential claims pool expansion.
4/6/2023	M. Renzi	1.6	Reviewed recovery analysis scenarios prepared by the BRG team.
4/6/2023	E. Hengel	1.4	Reviewed updated recovery comparison analysis provided by BRG (C. Goodrich).
4/6/2023	D. Mordas	1.3	Drafted documents to be sent to the UCC on bankrupt companies we have claims against.
4/6/2023	G. Beaulieu	1.2	Created slide detailing impact of setoffs on recovery for 4/12 UCC presentation.
4/6/2023	C. Goodrich	0.9	Edited analysis comparing versions of recovery analysis with Houlihan Lokey (R. Malik, S. White, O. Fung).

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/6/2023	G. Beaulieu	0.9	Revised slide detailing impact of setoffs on recovery for 4/12 UCC presentation.
4/6/2023	Z. Barandi	0.5	Analyzed custody variance for week ended 3/31.
4/6/2023	A. Cowie	0.4	Participated in call with White & Case (C. West) in regard to creditor recoveries.
4/6/2023	G. Beaulieu	0.4	Reviewed accuracy of excel chart analyzing impact of impact of setoffs on recovery.
4/7/2023	J. Hill	2.7	Reviewed the coin count for the counterproposal to assess in-kind recovery for unsecured creditors.
4/7/2023	J. Cooperstein	2.1	Analyzed sensitivity report for a related entity based on various crypto price scenarios.
4/7/2023	M. Galfus	0.8	Updated the Debtors' coin analysis based on updated coin pricing as of 4/7.
4/7/2023	J. Wilson	0.4	Analyzed loan activity for transactions related to certain coins.
4/9/2023	C. Goodrich	1.3	Developed analysis requested by White & Case for meeting with Creditors on 4/10 regarding estimated recoveries.
4/10/2023	J. Wilson	2.6	Continued to update the setoff analysis for inclusion in the Weekly Committee Presentation on 4/12/23.
4/10/2023	J. Wilson	1.4	Updated setoff analysis for inclusion in the UCC report.
4/11/2023	J. Hill	2.9	Reviewed Moelis Genesis model to assess risk of unsecured creditor recovery on sale proceeds.
4/11/2023	A. Cowie	2.8	Analyzed March MOR figures for impact on creditor recoveries.
4/11/2023	J. Cooperstein	1.2	Analyzed notices of default for select Genesis counterparties.
4/12/2023	J. Hill	2.7	Reviewed Moelis Genesis model to evaluate unsecured creditor recovery on sale proceeds.
4/12/2023	A. Cowie	2.3	Analyzed MOR figures for impact on creditor recoveries.
4/12/2023	J. Cooperstein	2.2	Reviewed notices of default/requests for collateral from documentation provided by the Debtors.
4/12/2023	Z. Barandi	2.1	Researched accounting treatment of promissory note from parent company.
4/12/2023	D. Mordas	1.2	Edited the deal proposal schedule to match the dollar values to the equating coin amounts for 4/19 UCC presentation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/12/2023	E. Hengel	1.1	Edited recovery analysis.
4/12/2023	C. Goodrich	0.8	Researched accounting treatment of promissory note.
4/12/2023	C. Goodrich	0.8	Reviewed enterprise value sensitivity for parent entity.
4/13/2023	A. Cowie	2.3	Analyzed March MOR figures for impact on distributable assets.
4/13/2023	D. Mordas	2.1	Edited the deal proposal schedule to match the dollar values to the equating coin amounts for 4/19 UCC presentation.
4/13/2023	Z. Barandi	0.5	Analyzed custody variance for week ended 4/7.
4/14/2023	D. Mordas	2.5	Prepared a case summary book for internal presentation 4/18 re: overview of a related entity.
4/14/2023	E. Hengel	0.5	Made edits to recovery analysis to show different scenarios.
4/14/2023	J. Wilson	0.5	Reviewed default notices uploaded to the data room.
4/16/2023	C. Kearns	0.5	Reviewed issues and related status of analysis re: upcoming scheduled maturity of notes of a related entity.
4/16/2023	C. Kearns	0.2	Emailed with White & Case (P. Abelson) and UCC member re: notes maturity for a related entity.
4/17/2023	M. Galfus	2.9	Updated the coin analysis with backup detail relating to the 2/28 balance sheet.
4/17/2023	J. Hill	2.5	Reviewed the Genesis business model provided by Moelis to evaluate UCC recoveries.
4/17/2023	M. Galfus	1.6	Continued to update the coin analysis with backup detail relating to the 2/28 balance sheet.
4/17/2023	M. Galfus	0.7	Analyzed all coin variances in the coin analysis versus the 4/12 weekly UCC report.
4/18/2023	J. Hill	2.9	Evaluated liquid asset base of a related entity to evaluate the recovery to UCC.
4/18/2023	C. Goodrich	2.3	Reviewed transaction activity with commercial counterparty.
4/18/2023	C. Goodrich	1.6	Continued to review transaction activity with commercial counterparty.
4/18/2023	D. Mordas	1.1	Refined the case summary for UCC professionals to reflect each deal proposal from a related entity.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/19/2023	J. Cooperstein	2.2	Analyzed promissory note transaction and counterparty collateral consideration.
4/19/2023	C. Goodrich	1.4	Reviewed updated analysis of major counterparty pre-setoff and post-setoff claim amounts by coin.
4/19/2023	C. Goodrich	0.6	Continued to review major counterparty pre-setoff and post-setoff detail by coin.
4/19/2023	C. Goodrich	0.4	Reviewed liquid assets of a related entity per February balance sheet data.
4/20/2023	D. Mordas	2.3	Updated the recovery analysis for new deal terms.
4/20/2023	M. Galfus	1.6	Estimated the value of the net sale proceeds to be distributed to unsecured creditors based on the business plan projections.
4/20/2023	D. Mordas	1.6	Updated the setoff analysis to assist with the recovery bridge.
4/20/2023	J. Wilson	1.4	Prepared loan balance roll-forwards of key counterparties.
4/20/2023	J. Wilson	1.3	Updated setoff analysis to reflect new assumptions.
4/20/2023	J. Wilson	1.2	Continued to prepare balance roll-forwards of key counterparties.
4/20/2023	J. Wilson	0.8	Continued to update setoff analysis to reflect updated assumptions.
4/20/2023	J. Wilson	0.7	Continued to update setoff analysis to reflect updated assumptions.
4/20/2023	C. Goodrich	0.6	Reviewed coin to balance sheet bridge.
4/20/2023	D. Mordas	0.6	Reviewed large counterparty payments to the Debtors.
4/20/2023	Z. Barandi	0.5	Analyzed custody variance for week ended 4/14.
4/20/2023	E. Hengel	0.4	Made edits to recovery analysis to show different scenarios.
4/21/2023	J. Wilson	2.9	Continued to update setoff analysis to reflect updated assumptions.
4/21/2023	C. Goodrich	2.0	Refined enterprise value sensitivity analysis of a related entity included in 4/26 Committee presentation.
4/21/2023	C. Goodrich	1.3	Reviewed draft recovery analysis.
4/21/2023	M. Renzi	1.2	Reviewed latest draft of recovery analysis summarizing hypothetical creditor distributions.
4/21/2023	M. Galfus	1.1	Summarized any change in coin quantities from the 4/19 weekly UCC report analysis to determine justifications for the fluctuations.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/21/2023	M. Galfus	0.9	Refreshed the coin analysis with 4/21 coin pricing for the asset side of the analysis.
4/21/2023	M. Renzi	0.8	Commented on the creditor recovery analysis.
4/21/2023	M. Galfus	0.7	Drafted questions based on fluctuations in quantity of certain Debtors' holdings to be shared with the Debtors' advisors.
4/21/2023	E. Hengel	0.5	Made edits to recovery analysis to show different scenarios.
4/21/2023	J. Wilson	0.2	Updated setoff analysis to reflect new assumptions.
4/22/2023	E. Hengel	0.9	Prepared comments for BRG (J. Hill) regarding recovery bridge.
4/23/2023	E. Hengel	0.7	Prepared comments for BRG (J. Hill) regarding recovery bridge.
4/24/2023	J. Wilson	2.9	Updated setoff analysis to reflect new assumptions.
4/24/2023	A. Cowie	2.1	Analyzed accounting treatment protocols in regard to certain note of a related entity.
4/24/2023	J. Wilson	2.0	Created slide to summarize the updated setoff analysis and coin coverage analysis.
4/24/2023	M. Galfus	1.9	Edited the coin analysis with backup detail relating to the 1/31 balance sheet.
4/24/2023	J. Wilson	1.9	Linked updated setoff model to a previously prepared template.
4/24/2023	C. Goodrich	1.8	Reviewed supporting detail for recovery analysis included in 4/26 Committee presentation.
4/24/2023	D. Mordas	1.7	Researched UCC member issues with the small creditors on the Genesis platform.
4/24/2023	C. Goodrich	1.7	Reviewed updated setoff analysis (new methodology and pricing) included in 4/26 Committee presentation.
4/24/2023	J. Wilson	1.7	Updated setoff model to tie out to new methodology.
4/24/2023	J. Wilson	1.4	Created slide summarizing setoff analysis for UCC report.
4/24/2023	D. Mordas	1.2	Reviewed the setoff analysis with BRG (J. Wilson).
4/24/2023	J. Wilson	0.8	Continued to update setoff analysis to reflect new assumptions.
4/24/2023	C. Goodrich	0.5	Edited recovery analysis to include illustrative amount of net proceeds available to creditors from a potential sale.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/25/2023	A. Cowie	2.8	Analyzed accounting treatment in regard to certain note of a related entity.
4/25/2023	A. Cowie	2.1	Continued to analyze accounting treatment in regard to certain note of a related entity.
4/25/2023	G. Beaulieu	1.2	Reviewed setoff data.
4/25/2023	C. Goodrich	1.1	Updated recovery bridge comparing 5/3 Committee presentation recovery estimate to 4/26 Committee presentation recovery estimate.
4/25/2023	E. Hengel	0.6	Made edits to recovery analysis to show different scenarios.
4/26/2023	C. Goodrich	2.3	Reviewed certain counterparty on-chain transaction activity with known Genesis wallets.
4/26/2023	J. Hill	2.2	Drafted overview on promissory note intercompany accounting to assess the impact on creditor recoveries.
4/26/2023	J. Cooperstein	1.1	Analyzed creditor recovery bridge based on updated proposal from a related entity.
4/26/2023	M. Galfus	0.8	Reviewed Houlihan Lokey's term sheet recovery comparison based on various proposals from a related entity
4/26/2023	C. Kearns	0.4	Reviewed status of analysis of certain counterparty related issues.
4/26/2023	G. Beaulieu	0.3	Reviewed control assets slide for case overview report for UCC professionals.
4/27/2023	J. Hill	2.8	Analyzed recoveries under potential UCC counterproposal.
4/27/2023	J. Cooperstein	1.9	Reviewed loan tape for key counterparty setoff analysis.
4/27/2023	M. Renzi	1.4	Reviewed prepared summary of the treatment of certain promissory note.
4/27/2023	G. Beaulieu	0.9	Reviewed 4/24 deal proposal A + B.
4/27/2023	M. Renzi	0.6	Continued to review documents detailing accounting treatment of certain entity's promissory note.
4/28/2023	J. Cooperstein	2.7	Drafted presentation summarizing a large Genesis counterparty setoff dispute to be shared with the Unsecured Creditors Committee.
4/28/2023	A. Cowie	2.1	Analyzed updated recovery model in regard to impact from potential settlement scenarios on dollar and coin claim holders.
4/28/2023	C. Goodrich	1.3	Reviewed summary of the potential UCC counterproposal prepared by J. Hill (BRG) in preparation for the mediation.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
4/28/2023	Z. Barandi	0.5	Analyzed custody variance for week ended 4/21.
4/28/2023	E. Hengel	0.4	Made edits to recovery analysis to show different scenarios.
4/28/2023	C. Goodrich	0.4	Participated in call to discuss certain counterparty on-chain activity with BRG (E. Hengel, M. Canale).
4/28/2023	M. Canale	0.4	Participated in call to discuss specific entity on chain activity with BRG (E. Hengel, C. Goodrich).
Task Code Total Hours		204.2	
11. Claim Analysis/ Accounting			
4/4/2023	E. Hengel	0.8	Corresponded with BRG (A. Cowie) regarding certain counterparty activity.
4/4/2023	M. Galfus	0.4	Analyzed potential claims related to other bankruptcy filings, per request from Counsel.
4/5/2023	C. Kearns	0.5	Reviewed draft analysis of side by side claims for alternatives.
4/5/2023	C. Kearns	0.3	Reviewed issues re: potential claims against the estate.
4/6/2023	A. Cowie	2.3	Analyzed insurance riders in regard to Moro motion.
4/6/2023	A. Cowie	0.2	Participated in call with White & Case (M. Meises) in regard to Moro motion.
4/10/2023	M. Renzi	1.4	Reviewed analysis detailing set-off impact on the claims pool.
4/10/2023	A. Cowie	0.9	Analyzed insurance documents in regard to Moro motion.
4/10/2023	C. Kearns	0.3	Reviewed certain counterparty CRO report re: certain counterparty related issues.
4/11/2023	D. Mordas	2.0	Updated the post setoff claims pool schedule after the deal proposal was adjusted.
4/11/2023	M. Galfus	1.3	Reviewed all claimants listed on Schedule F with claims less than a certain threshold to determine a proper convenience class threshold.
4/11/2023	A. Cowie	0.6	Participated in call with White & Case (T. Smith) in regard to Schedule F small claim holders.
4/12/2023	M. Galfus	1.1	Analyzed all unsecured claims listed in Schedule F to establish a convenience claims class.
4/12/2023	A. Cowie	0.3	Participated in call with White & Case (T. Smith) in regard to Schedule F small claim holders.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/13/2023	A. Cowie	0.2	Participated in call with White & Case (T. Smith) in regard to Schedule F small claim holders.
4/14/2023	D. Mordas	0.4	Reviewed case summary report for unsecured claims to be presented 4/18.
4/18/2023	A. Cowie	2.9	Analyzed documents in regard to Moro insurance claim.
4/18/2023	A. Cowie	2.8	Continued to analyze documents in regard to Moro insurance claim.
4/18/2023	A. Cowie	0.2	Participated in call with White & Case (M. Meises) in regard to Moro insurance claim.
4/19/2023	A. Cowie	0.1	Participated in call with White & Case (M. Meises) in regard to Moro insurance claim.
4/20/2023	J. Hill	2.8	Reviewed setoff mechanics to analyze unsecured claims.
4/20/2023	A. Cowie	1.1	Analyzed documents in regard to Moro insurance claim.
4/20/2023	E. Hengel	1.1	Reviewed creditor data in response to Committee member question on smaller claim amounts.
4/20/2023	J. Hill	0.7	Attended call with Houlihan Lokey (R. Malik, O. Feng) to review setoff claim.
4/21/2023	D. Mordas	0.4	Edited the setoff schedule in the 4/26 weekly Committee report based on comments from BRG (J. Wilson).
4/22/2023	E. Hengel	0.6	Reviewed additional creditor data in response to Committee member question on smaller claim amounts.
4/23/2023	E. Hengel	0.7	Reviewed additional creditor data in response to Committee member question on smaller claim amounts.
4/23/2023	A. Cowie	0.6	Analyzed current detailed information request list in regard to assessing completeness re: claims and recovery support.
4/24/2023	J. Hill	1.7	Reviewed setoff mechanics to analyze unsecured claims.
4/24/2023	M. Renzi	1.4	Reviewed report summarizing pre-setoff and post-setoff claims.
4/24/2023	J. Hill	1.3	Reviewed setoff slides for the weekly 4/26 UCC update.
4/25/2023	G. Beaulieu	2.5	Integrated setoff data into claims excel table.
4/25/2023	A. Cowie	0.2	Analyzed documents in regard to Moro insurance claim.
4/26/2023	A. Cowie	1.6	Analyzed documents in regard to Moro insurance claim.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
4/26/2023	E. Hengel	0.9	Edited claim summaries.
4/26/2023	A. Cowie	0.8	Participated in call with White & Case (M. Meises) in regard to Moro insurance claim.
4/26/2023	A. Cowie	0.7	Analyzed current detailed information request list in regard to assessing completeness for claims investigation.
4/26/2023	J. Hill	0.5	Attended call with M3 (K. Kamrani, W. Foster) to discuss claims.
4/26/2023	E. Hengel	0.5	Participated in claims call with M3 (K. Kamrani, W. Foster).
4/26/2023	D. Mordas	0.4	Outlined a creditors scorecard for the claims analysis.
4/27/2023	C. Goodrich	0.6	Edited creditor scorecard for distribution to the professionals.
4/27/2023	C. Goodrich	0.5	Participated in call to discuss certain claim with A&M (M. Leto, L. Cherrone).
4/27/2023	J. Cooperstein	0.5	Participated in meeting with A&M (M. Leto, L. Cherrone) to discuss key counterparty setoff dispute issues.
Task Code Total Hours		41.1	

12. Statements and Schedules			
4/1/2023	J. Wilson	2.3	Drafted additional analysis related to a UCC members inquiry about the SOFA/SOAL.
4/1/2023	J. Wilson	1.7	Continued to draft additional analysis related to a UCC member's inquiry about the SOFA/SOAL.
4/3/2023	D. Mordas	1.3	Added SOFA/SOAL updates to the 4/5 Committee report.
4/4/2023	M. Renzi	0.8	Reviewed SOFA/SOAL analysis developed in response to Committee member inquiry.
4/4/2023	D. Mordas	0.7	Verified Debtors books and records against the SOFA/SOALs.
4/4/2023	M. Galfus	0.4	Reviewed list of questions to the Debtors related to detail in the Statements and Schedules that required further explanation.
4/6/2023	M. Galfus	1.7	Reviewed the Statements and Schedules related to the certain counterparty bankruptcy for Genesis related detail.
4/13/2023	Z. Barandi	0.9	Summarized SOFA/SOAL information for 4/18 case overview presentation for UCC professionals at the request of E. Hengel (BRG).
4/21/2023	D. Mordas	0.3	Updated the setoff analysis re: SOFA/SOAL.

Date	Professional	Hours	Description
12. Statements and Schedules			
4/26/2023	J. Hill	2.7	Analyzed SOFA/SOAL data for intercompany transactions.
Task Code Total Hours		12.8	
13. Intercompany Transactions/ Balances			
4/1/2023	E. Hengel	0.5	Responded to Committee member request for additional detail on intercompany activity.
4/3/2023	A. Cowie	2.1	Reviewed analysis of intercompany payments for the UCC in response to direct UCC member query.
4/3/2023	E. Hengel	0.9	Prepared comments for BRG (A. Cowie, Z. Barandi) on intercompany analysis.
4/3/2023	E. Hengel	0.8	Reviewed the intercompany analysis from BRG (A. Cowie, Z. Barandi).
4/3/2023	Z. Barandi	0.7	Participated in a call with A&M (D. Petty; P. Kinealy) re: tie out between various intercompany files provided by Debtors.
4/3/2023	Z. Barandi	0.6	Analyzed Debtor subsidiary's third party lending detail for month-over-month drivers of change.
4/3/2023	Z. Barandi	0.5	Participated in additional call with A&M (M. Fitts) re: tie out between various intercompany files provided by Debtors.
4/4/2023	A. Cowie	2.8	Reviewed intercompany loan analysis for GGCI roll forward in 2022.
4/4/2023	D. Mordas	2.4	Drafted intercompany slides for the 4/12 Committee report.
4/4/2023	Z. Barandi	1.4	Analyzed non-Debtor subsidiary's third party lending detail for month-over-month drivers of change.
4/4/2023	A. Cowie	1.1	Continued to review intercompany loan analysis for GGCI roll forward in 2022.
4/4/2023	D. Mordas	0.7	Updated the data request list to be sent to the Debtors regarding intercompany analysis.
4/5/2023	A. Cowie	2.8	Continued to review intercompany loan analysis for GGCI roll forward in 2022.
4/5/2023	A. Cowie	2.8	Reviewed intercompany loan analysis for GGCI roll forward in 2022.
4/5/2023	Z. Barandi	0.7	Analyzed non-Debtor subsidiary's third party lending detail for month-over-month drivers of change.
4/7/2023	A. Cowie	2.8	Reviewed intercompany loan analysis for GGCI roll forward in 2022.

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
4/7/2023	A. Cowie	2.7	Continued to review intercompany loan analysis for GGCI roll forward in 2022.
4/7/2023	J. Cooperstein	1.8	Analyzed intercompany vendor AP allocations between Genesis entities.
4/7/2023	A. Cowie	1.1	Continued to review intercompany loan analysis for GGCI roll forward in 2022.
4/7/2023	Z. Barandi	0.3	Participated in a call with A&M (M. Fitts) re: intercompany general ledger detail file.
4/7/2023	A. Cowie	0.3	Participated in call with A&M (M. Fitts) in regard to intercompany transactions.
4/9/2023	A. Cowie	1.8	Reviewed updated intercompany loan analysis for GGCI roll forward in 2022 to ascertain cash transactions.
4/9/2023	J. Cooperstein	1.5	Analyzed GGT intercompany payroll allocations.
4/9/2023	E. Hengel	0.9	Reviewed intercompany GGCI loan analysis roll forward provided by BRG (A. Cowie).
4/10/2023	J. Cooperstein	2.1	Analyzed GAP intercompany payroll and accounts payable allocation forecast based on materials provided by the Debtors.
4/10/2023	G. Beaulieu	1.7	Reviewed intercompany transfer documents related to Genesis Debtor entities in the data room to verify financial figures in slides for 4/12 Committee meeting.
4/10/2023	C. Goodrich	0.7	Reviewed intercompany reimbursement agreement at request of White & Case (G. Pesce) and Committee.
4/10/2023	Z. Barandi	0.4	Reviewed GGC - GAP intercompany balances for certain counterparty related items.
4/10/2023	C. Kearns	0.2	Emailed with White & Case (P. Abelson) re: intercompany related issues.
4/11/2023	E. Hengel	0.6	Prepared responses on intercompany questions posed by Committee members.
4/11/2023	A. Cowie	0.4	Participated in call with White & Case (L. Lundy) in regard to intercompany transactions.
4/11/2023	A. Cowie	0.3	Participated in call with White & Case (A. Parra Criste) in regard to intercompany transactions.
4/11/2023	C. Goodrich	0.3	Reviewed intercompany activity schedule as prepared by BRG (A. Cowie, Z. Barandi).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
4/12/2023	J. Hill	0.5	Attended call with White & Case (P. Abelson, C. Shore) to discuss the accounting treatment of the Promissory Note.
4/12/2023	C. Goodrich	0.5	Discussed accounting for intercompany promissory note with White & Case (P. Abelson, C. Shore).
4/12/2023	P. Noring	0.5	Participated in a discussion with White & Case (P. Abelson, C. Shore) to discuss accounting for promissory note received from a related entity.
4/12/2023	A. Cowie	0.4	Participated in call with White & Case (C. West) in regard to accounting for intercompany debt.
4/12/2023	A. Cowie	0.1	Participated in call with Houlihan Lokey (D. Cumming) in regard to accounting for intercompany debt.
4/13/2023	A. Cowie	1.7	Reviewed intercompany loan analysis for GGCI roll forward in 2022.
4/13/2023	Z. Barandi	0.8	Analyzed non-Debtor subsidiary's intercompany lending detail for month-over-month drivers of change.
4/14/2023	A. Cowie	1.9	Reviewed intercompany loan analysis for cash transactions in the GGCI roll forward in 2022.
4/14/2023	Z. Barandi	1.6	Analyzed non-Debtor subsidiary's intercompany lending detail for month-over-month drivers of change.
4/14/2023	D. Mordas	1.3	Prepared case summary document re: intercompany claims.
4/14/2023	E. Hengel	1.1	Created summary analysis on intercompany loan activity at the request of Committee member.
4/14/2023	E. Hengel	0.4	Corresponded with Committee members on amounts owed from a related entity to Genesis.
4/16/2023	A. Cowie	2.4	Reviewed intercompany information request analysis from UCC re: a related entity's transactions.
4/16/2023	Z. Barandi	1.8	Summarized outstanding intercompany loan terms in conjunction with loan analysis.
4/17/2023	D. Mordas	1.7	Researched a non-Debtor, intercompany action that could lead to lower claims to the UCC.
4/17/2023	D. Mordas	1.4	Edited intercompany transactions and non-Debtor actions for the 4/19 UCC presentation regarding directors comments.
4/17/2023	A. Cowie	1.4	Reviewed intercompany information related to non-Debtor transactions in the year prior to filing.

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
4/17/2023	D. Mordas	0.6	Created a slide based on the intercompany action that took place at the non-Debtor for the UCC 4/19 presentation.
4/18/2023	J. Cooperstein	1.7	Reviewed intercompany and investigation section of matter summary presentation.
4/18/2023	D. Mordas	1.3	Edited the slides added to the case summary report re: intercompany and investigations slides.
4/18/2023	E. Hengel	0.7	Reviewed intercompany documentation and related expense split.
4/19/2023	J. Cooperstein	2.1	Analyzed monthly interest income calculations for intercompany loans per request from UCC member.
4/19/2023	J. Cooperstein	1.2	Reviewed GGC intercompany loan credit agreements.
4/19/2023	D. Mordas	0.9	Updated the data request list regarding the intercompany requests.
4/21/2023	G. Beaulieu	0.6	Updated intercompany section of data request tracker.
4/24/2023	J. Cooperstein	2.2	Analyzed intercompany loan documents for a large Genesis counterparty.
4/24/2023	A. Cowie	1.1	Participated in call with White & Case (P. Abelson) in regard to a related entity's intercompany cash flows.
4/25/2023	C. Goodrich	1.4	Refined slide reflecting BRG analysis of promissory note and certain counterparty-related accounting to be included in summary certain counterparty presentation provided to Conflicts Counsel.
4/28/2023	J. Cooperstein	1.2	Updated intercompany loan slides for Mediator case summary presentation.
4/28/2023	P. Noring	0.6	Held call with BRG (C. Goodrich, A. Cowie) to discuss accounting analysis and next steps related to certain counterparty accounting analysis.
4/28/2023	A. Cowie	0.6	Participated in call with BRG (P. Noring, M. Canale) regarding accounting analysis.
Task Code Total Hours		76.4	

14. Executory Contracts/ Leases

4/2/2023	K. Hamilton	0.5	Reviewed questions regarding a specific custodian's security.
4/4/2023	M. Galfus	1.3	Reviewed customer agreements for language related to "accredited investors", per request from White & Case.
4/11/2023	C. Goodrich	1.6	Reviewed Second Amendment to Security Agreement with a large creditor.

Date	Professional	Hours	Description
14. Executory Contracts/ Leases			
4/11/2023	C. Goodrich	1.6	Reviewed Security Agreement with a large creditor.
4/11/2023	C. Goodrich	1.3	Reviewed First Amendment to Security Agreement with a large creditor.
4/11/2023	M. Renzi	1.1	Reviewed loan agreements pertaining to a large creditor to the Debtors.
4/17/2023	J. Cooperstein	2.1	Summarized loan amendments to key Genesis clients.
4/17/2023	J. Wilson	1.3	Reviewed new contracts uploaded to the data room.
4/18/2023	J. Cooperstein	1.6	Updated counterparty loan agreement and amendment summary analysis.
4/21/2023	J. Cooperstein	1.1	Analyzed Genesis loan collateral agreement documents.
4/24/2023	P. Noring	2.1	Reviewed 5 legal documents in preparation for accounting analysis (Assignment and Assumption Agreement/Assignment and Assumption of Master Loan Agreement/Promissory Note/Master Digital Currency Loan Agreement/Pledge Agreement).
4/25/2023	J. Hill	2.3	Analyzed the economics of a certain lease settlement.
4/25/2023	J. Cooperstein	1.9	Analyzed GAP lease surrender document to validate lease surrender motion.
4/25/2023	J. Cooperstein	1.3	Reviewed GAP One Raffles lease to confirm figures in the lease surrender document.
4/25/2023	C. Goodrich	0.5	Reviewed financial and collateral terms relating to Master Loan Agreement and Master Borrow agreement for a specific counterparty.
4/25/2023	C. Goodrich	0.3	Reviewed Singapore lease exit analysis prepared by BRG (J. Cooperstein).
Task Code Total Hours		21.9	
18. Operating and Other Reports			
4/3/2023	M. Galfus	0.6	Reviewed the Debtors' bankruptcy docket for January and February Monthly Operating Reports.
4/4/2023	J. Wilson	2.9	Created flowcharts and roll-forwards to analyze Genesis platform activity in the second half of 2022.
4/4/2023	J. Wilson	2.0	Continued to create flowcharts and roll-forwards to analyze Genesis platform activity in the second half of 2022.
4/4/2023	J. Hill	1.8	Reviewed budget analysis of a certain entity to assess value to UCC.

Date	Professional	Hours	Description
18. Operating and Other Reports			
4/5/2023	J. Hill	2.9	Analyzed Foundry's budget assumptions to assess debt capacity of a related entity.
4/5/2023	J. Hill	1.2	Continued to analyze Foundry's budget assumptions to assess debt capacity of a related entity.
4/5/2023	M. Galfus	0.8	Reviewed the value of collateral listed in the Debtors' loan book transactions related to a specific creditor (pre- and post-petition).
4/7/2023	J. Cooperstein	2.6	Analyzed historical financials for a related entity.
4/7/2023	E. Hengel	1.2	Reviewed the MORs for the 1/19/23-2/28/23 period to ensure they align with the current reported view of the Debtors.
4/8/2023	E. Hengel	1.9	Analyzed the Debtors monthly operating reports for the 1/19/23-2/18/23 period.
4/8/2023	M. Galfus	1.6	Analyzed each of the Debtors monthly operating reports for the period 1/19/2023 to 2/28/2023.
4/8/2023	M. Galfus	1.1	Summarized the Debtors' results from operations included in their MORs for the period 1/19/2023 to 2/28/2023 for the 4/12 weekly Committee report.
4/10/2023	J. Hill	2.3	Analyzed the budget of a related entity to assess debt capacity.
4/10/2023	M. Galfus	1.2	Summarized the Debtors' results from operations included in their MORs for the period 1/19/2023 to 2/28/2023 for the 4/12 weekly Committee report.
4/10/2023	Z. Barandi	0.9	Compared January MORs to previous versions of the January balance sheets shared by the Debtors.
4/10/2023	A. Cowie	0.4	Participated in call with A&M (D. Petty) in regard to March MOR figures.
4/11/2023	J. Cooperstein	1.9	Updated financial analysis of a related entity based on current changes in crypto prices.
4/11/2023	A. Cowie	1.3	Participated in call with A&M (D. Petty) in regard to March MOR figures.
4/11/2023	C. Goodrich	0.8	Reviewed documents posted to data room regarding loan book activity.
4/11/2023	M. Galfus	0.8	Reviewed the Debtors bridge from their 1/19 balance sheet to their 1/31 balance sheet to understanding variances.
4/14/2023	M. Galfus	0.8	Reviewed the Debtors 2/28 loan book detail for the control asset/client liability analysis.

Date	Professional	Hours	Description
18. Operating and Other Reports			
4/14/2023	E. Hengel	0.8	Summarized findings and impact on timing of loan repayments based on partial payoff letter.
4/14/2023	M. Galfus	0.7	Reviewed the Debtors 1/19 loan book detail for the control asset/client liability analysis.
4/14/2023	M. Galfus	0.7	Reviewed the Debtors 2/28 balance sheet for the control asset/client liability analysis.
4/14/2023	Z. Barandi	0.3	Reviewed January and February balance sheet bridge to the January and February MOR provided by A&M.
4/17/2023	J. Cooperstein	2.4	Reviewed copies of loan documentation for Genesis clients.
4/17/2023	C. Kearns	0.3	Reviewed summary of current terms re: notes of a related entity.
4/18/2023	J. Hill	2.9	Drafted sale process update slide to distribute to the broader creditor group.
4/18/2023	J. Cooperstein	2.8	Drafted loan documentation presentation that summarizes loan documents and subsequent amendments.
4/18/2023	J. Cooperstein	1.1	Reviewed loan documentation summary presentation.
4/20/2023	J. Cooperstein	2.6	Analyzed historical financials of a related entity.
4/20/2023	J. Cooperstein	1.6	Developed historical financial presentation for a related entity.
4/20/2023	C. Goodrich	0.6	Reviewed balance sheet detail for Debtor and non-Debtor Genesis entities.
4/21/2023	J. Cooperstein	1.9	Reviewed Genesis loan documentation related to large counterparty activity.
4/21/2023	M. Galfus	1.4	Summarized the Debtors' monthly loan contributions and redemptions with a counterparty for FY22.
4/25/2023	C. Kearns	0.5	Reviewed accounting for a certain counterparty note and applicable GAAP rules.
4/25/2023	C. Goodrich	0.4	Analyzed public data relating to a certain subsidiary in comparison to operating model figures for a related entity.
4/26/2023	G. Beaulieu	2.2	Revised pro forma income statement excel model.
4/26/2023	C. Goodrich	0.8	Analyzed financial data relating to a certain subsidiary.
4/26/2023	C. Goodrich	0.4	Reviewed loan tape detail relating to large counterparties to the Debtors.

Date	Professional	Hours	Description
18. Operating and Other Reports			
4/27/2023	C. Kearns	0.3	Reviewed analysis of accounting for the Three Arrows Capital note.
4/28/2023	A. Cowie	2.2	Reviewed report for the UCC on accounting treatment protocols in regard to certain note of a related entity.
4/28/2023	M. Galfus	1.6	Summarized the Debtors' Rule 2015 Report.
4/28/2023	M. Galfus	0.8	Updated the control asset/client liability analysis with 4/28 coin pricing.
4/30/2023	E. Hengel	0.6	Prepared comments on March MOR summary for Committee.
Task Code Total Hours		60.9	
19. Cash Flow/Cash Management/ Liquidity			
4/3/2023	G. Beaulieu	0.8	Reviewed documents reflecting banking relationships.
4/4/2023	J. Cooperstein	2.1	Analyzed Debtor's updated 13-week cash flow forecast which extents through 6/24.
4/4/2023	G. Beaulieu	1.4	Created excel table showing prepetition Debtor outflows.
4/4/2023	J. Cooperstein	1.3	Created 13-week cash flow summary presentation based on new forecast provided by Debtors on 4/3.
4/4/2023	E. Hengel	0.8	Prepared comments for BRG (J. Cooperstein) on cash analysis.
4/6/2023	A. Cowie	2.8	Analyzed updated 13-week cash forecast to ensure it is reasonable.
4/6/2023	J. Cooperstein	2.5	Created intercompany cash flow variance report that tracks the variance between the 4/3 updated 13-week cash flow versus the 2/24 weekly cash flow.
4/6/2023	A. Cowie	1.8	Continued to analyze updated 13-week cash forecast to ensure it is reasonable.
4/6/2023	E. Hengel	1.6	Analyzed updated 13-week cash flow provided by the Debtors, covering April, May, and June.
4/6/2023	Z. Barandi	0.8	Analyzed 4/3 cash flow forecast provided by Debtors.
4/6/2023	C. Goodrich	0.5	Compared 4/3 cash flow forecast to 2/10 cash flows.
4/6/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash reporting for week ending 3/31.
4/7/2023	Z. Barandi	2.4	Analyzed 4/3 cash flow forecast provided by Debtors.
4/7/2023	J. Cooperstein	1.9	Updated cash flow variance slides for weekly 4/13 UCC presentation.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/7/2023	Z. Barandi	1.6	Analyzed cash flow variance for week ended 3/31.
4/7/2023	E. Hengel	1.1	Edited the liquidity and cash management presentation in the 6/12 UCC report.
4/10/2023	J. Cooperstein	1.4	Analyzed revised cash flow forecast provided by Debtors for weekly 4/12 UCC presentation.
4/10/2023	G. Beaulieu	1.1	Reviewed excel model comparing 4/3 cash flow forecast to previous cash flow forecast.
4/10/2023	J. Cooperstein	1.1	Updated Debtor banking relationship slides for weekly 4/12 UCC presentation.
4/10/2023	G. Beaulieu	0.8	Reviewed illustrative excel of Debtor 13-week cash flow forecast through week ending 6/23/23 for computational accuracy.
4/10/2023	J. Cooperstein	0.8	Updated Debtor liquidity forecast presentation based on new information provided by Debtors' advisors.
4/10/2023	M. Renzi	0.6	Reviewed draft report for 4/12 UCC meeting regarding current liquidity.
4/10/2023	G. Beaulieu	0.6	Revised excel model comparing 4/3 cash flow forecast to previous cash flow forecast.
4/10/2023	C. Goodrich	0.4	Continued to review weekly cash flow summary included in 4/12 Committee presentation.
4/11/2023	G. Beaulieu	1.1	Incorporated updates to excel model comparing 4/3 cash flow forecast to previous cash flow forecast.
4/11/2023	C. Goodrich	0.9	Reviewed professional fees schedule provided by A&M (S. Cascante).
4/11/2023	J. Cooperstein	0.8	Analyzed professional fee accrual support for 4/1 thirteen week cash flow forecast.
4/12/2023	J. Cooperstein	1.1	Created draft liquidity summary slides for weekly 4/19 UCC presentation.
4/13/2023	J. Cooperstein	2.1	Reviewed weekly 4/6 cash flow reporting package provided by Debtors.
4/13/2023	Z. Barandi	1.6	Analyzed cash flow variance for week ended 4/7.
4/14/2023	J. Cooperstein	1.5	Drafted two week cumulative cash flow variance slides for weekly 4/19 UCC flow presentation.
4/14/2023	J. Cooperstein	1.2	Updated Debtor liquidity tracker for weekly 4/19 UCC presentation.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
4/14/2023	J. Cooperstein	1.1	Drafted cash flow variance slides for weekly 4/19 UCC flow presentation.
4/17/2023	D. Mordas	1.1	Prepared a weekly professional fees schedule for the UCC presentation regarding liquidity/cash forecast.
4/17/2023	C. Goodrich	0.8	Commented on the cash and liquidity slides provided by J. Cooperstein (BRG).
4/17/2023	Z. Barandi	0.2	Reviewed new file posted to Genesis data room re: letter to US Trustee re: bond on cash balances.
4/18/2023	G. Beaulieu	0.8	Performed research on publicly known crypto wallet IDs.
4/18/2023	C. Goodrich	0.8	Reviewed weekly cash flow results in the updated 4/3 forecast as compared to the 2/10 forecast.
4/20/2023	Z. Barandi	1.2	Analyzed cash flow variance for week ended 4/14.
4/20/2023	Z. Barandi	1.1	Analyzed liquidity forecast for week ended 4/14.
4/20/2023	J. Cooperstein	1.1	Reviewed Debtors 13-week cash flow update for week ended 4/14.
4/20/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash and coin report and cash flow update for week ending 4/14.
4/24/2023	D. Mordas	0.5	Reviewed the slides pertaining to the liquidity analysis plan for the 4/26 Committee report.
4/28/2023	Z. Barandi	1.1	Analyzed cash flow variance for week ended 4/21.
4/28/2023	J. Cooperstein	1.0	Reviewed Debtors weekly cash and coin report summary for week ended 4/21.
4/28/2023	J. Cooperstein	0.9	Reviewed Debtors weekly cash flow summary for week ended 4/21.
4/28/2023	Z. Barandi	0.3	Analyzed liquidity forecast for week ended 4/21.
4/28/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: cash reporting for week ending 4/21.
Task Code Total Hours		53.1	
20. Projections/ Business Plan/ Other			
4/6/2023	J. Cooperstein	1.6	Analyzed operating model by business unit for a related entity.
4/11/2023	J. Cooperstein	2.7	Reviewed assumptions and structure of Genesis detailed business plan model provided by Moelis.

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
4/11/2023	J. Hill	2.5	Prepared questions on the Genesis long range plan model for 4/13 call with Moelis.
4/12/2023	M. Galfus	2.9	Drafted questions related to a review of the Debtors forecasted business plan through the end of 2025.
4/12/2023	J. Cooperstein	2.6	Analyzed Genesis business plan in preparation for 4/13 call with Moelis to walk through the model assumptions.
4/12/2023	M. Galfus	2.3	Analyzed key performance indicators included in the business plan on a quarterly basis from Q1 2024 to Q4 2025.
4/12/2023	M. Galfus	1.6	Analyzed all assumptions included in the Debtors' forecasted business plan through the end of 2025.
4/12/2023	M. Galfus	0.6	Analyzed the 2024 and 2025 forecasted business plan budget broken down by business segment.
4/13/2023	C. Goodrich	1.6	Continued to review Debtors' business plan model.
4/13/2023	C. Goodrich	1.6	Reviewed Debtors' business plan model.
4/13/2023	C. Goodrich	1.3	Developed sensitivity analysis relating to business plan model.
4/13/2023	M. Galfus	1.2	Analyzed the forecasted quarterly business plan EBITDA from Q1 2023 to Q4 2025.
4/13/2023	M. Galfus	1.2	Analyzed the monthly growth of the Company's loan book during the business plan forecast period from Jan 2024 to Dec 2025.
4/13/2023	M. Galfus	1.1	Analyzed the forecasted quarterly business plan revenue from Q1 2023 to Q4 2025.
4/13/2023	M. Galfus	1.0	Analyzed the trading businesses quarterly forecasted business plan EBITDA margin from Q1 2024 to Q4 2025.
4/13/2023	M. Galfus	0.9	Analyzed the monthly coin composition of the Debtors forecasted loan book from Jan 2024 to Dec 2025.
4/13/2023	M. Galfus	0.8	Analyzed the forecasted quarterly business plan net profit from Q1 2023 to Q4 2025.
4/13/2023	M. Galfus	0.7	Analyzed the forecasted quarterly business plan operating expenses from Q1 2023 to Q4 2025.
4/13/2023	D. Mordas	0.7	Updated the 4/19 UCC report regarding the business plan provided by the debtors.
4/13/2023	M. Renzi	0.6	Reviewed the Debtor business plan model.

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
4/13/2023	M. Renzi	0.5	Commented on the business plan summary prepared by BRG team.
4/14/2023	J. Hill	2.9	Changed certain assumptions in the Moelis Genesis long range plan model to assess risks to the business plan and sale proceeds.
4/14/2023	J. Hill	2.9	Prepared for questions regarding the assumptions in the Moelis long range plan.
4/14/2023	C. Goodrich	2.6	Reviewed Debtors' business plan model.
4/14/2023	M. Galfus	2.4	Analyzed the results from operations related to the trading business included in the Company's business plan.
4/14/2023	C. Goodrich	2.3	Edited outline of 4/19 business plan presentation to Committee.
4/14/2023	M. Galfus	1.9	Analyzed the results from operations related to the lending business included in the Company's business plan.
4/14/2023	C. Goodrich	1.9	Continued to refine the outline of business plan presentation to Committee (tentatively scheduled for 4/19).
4/14/2023	M. Renzi	1.7	Reviewed Debtors' business plan presentation.
4/14/2023	M. Galfus	1.6	Analyzed a bridge of the Company's operating expenses as a percentage of revenue from 2020 to 2024.
4/14/2023	J. Hill	1.1	Reviewed Genesis business plan to include P&L analysis in 4/19 UCC presentation.
4/14/2023	J. Wilson	0.6	Reviewed business plan report.
4/17/2023	M. Galfus	2.9	Analyzed the business plan projections (FY23 to FY25).
4/17/2023	J. Cooperstein	2.8	Analyzed business plan supporting the sale process for all Genesis business units.
4/17/2023	J. Hill	2.7	Revised sensitivity analysis on the Genesis business plan.
4/17/2023	J. Wilson	2.4	Continued to review Business Plan slides in the Weekly Committee Presentation 4/19/23.
4/17/2023	J. Wilson	1.5	Drafted expense bridge slide for the Weekly Committee Presentation on 4/19/23.
4/17/2023	M. Galfus	1.4	Analyzed the forecasted trading businesses results of operations from the business plan.
4/17/2023	M. Galfus	0.8	Bridged the Debtors FY22 operating expenses to their forecasted FY24 operating expenses from the business plan.

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
4/17/2023	J. Wilson	0.7	Updated business plan slides in the Weekly Committee Presentation on 4/19/23.
4/17/2023	M. Renzi	0.6	Commented on the slides summarizing the Debtors business plan.
4/17/2023	M. Galfus	0.4	Analyzed volume data related to the lending and trading business.
4/18/2023	M. Galfus	1.7	Analyzed the NPV calculation of sensitized business plan projections excluding any value attributed to the lending business.
4/19/2023	J. Hill	2.8	Revised assumptions on the Genesis business plan to present to the UCC.
4/19/2023	M. Galfus	2.7	Analyzed a sensitivity table for the adjusted business plan projections (excl. the lending business) based on WACC and equity investment.
4/19/2023	M. Galfus	2.2	Estimated the remaining carrying costs of continuing operations through the sale closing related to calculations in the sensitized business plan.
4/19/2023	G. Beaulieu	1.2	Analyzed company pro forma business plan.
4/19/2023	M. Galfus	1.1	Analyzed a sensitivity table for the adjusted business plan projections based on WACC and TEV multiple.
4/19/2023	E. Hengel	0.6	Provided comments to BRG (J. Hill) regarding business plan presentation.
4/19/2023	E. Hengel	0.5	Reviewed NPV sensitivities provided by BRG (M. Galfus).
4/20/2023	G. Beaulieu	2.7	Created excel visualization of business plan projections.
4/20/2023	J. Hill	1.4	Reviewed sensitized Genesis valuation analysis.
4/20/2023	G. Beaulieu	1.3	Revised excel visualizations of business plan projections.
4/21/2023	J. Hill	2.9	Updated sensitized Genesis budget for valuation.
4/21/2023	J. Hill	2.8	Drafted analysis of BRG adjusted Genesis budget and valuation.
4/21/2023	C. Goodrich	2.3	Reviewed draft valuation analysis for a related entity prepared by BRG (J. Hill, J. Cooperstein).
4/21/2023	M. Galfus	1.6	Analyzed the loan activity roll-forward related to a specific creditor.
4/21/2023	C. Goodrich	1.3	Continued to refine analysis of platform sale business plan for 4/26 Committee presentation.

Date	Professional	Hours	Description
20. Projections/ Business Plan/ Other			
4/22/2023	C. Kearns	0.8	Reviewed analysis of business plan for Debtors and related bid procedures.
4/24/2023	J. Hill	2.9	Reviewed Genesis valuation for weekly 4/26 UCC update.
4/24/2023	J. Hill	2.7	Continued to review Genesis valuation for weekly 4/26 UCC update.
4/24/2023	M. Galfus	2.3	Updated adjustments made to the BRG sensitized business plan forecasts.
4/24/2023	J. Hill	2.2	Revised the assumptions in the adjusted Genesis long range plan model based on comments from Houlihan Lokey.
4/24/2023	J. Cooperstein	1.3	Analyzed GGT 2022 audit to help inform the longer term business plan used to market the Genesis platform.
4/24/2023	D. Mordas	0.6	Edited the 4/26 Committee report regarding business plan.
4/24/2023	D. Mordas	0.6	Reviewed the slides pertaining to the Debtors' business plan for the 4/26 Committee report.
4/24/2023	M. Galfus	0.4	Reviewed the terminal cash flow calculation applied to the business plan's free cash flow.
4/24/2023	M. Galfus	0.4	Updated the TEV multiple range applied to the BRG sensitized business plan recovery proceeds.
4/24/2023	M. Galfus	0.3	Summarized the FY21 historical detail included in the business plan.
4/25/2023	J. Hill	2.8	Conducted valuation analysis on the Genesis platform (Moelis model) in preparation for UCC weekly call.
4/25/2023	M. Galfus	1.7	Summarized the Debtors' business plan relating to their trading business segment.
4/26/2023	G. Beaulieu	1.4	Drafted commentary on pro forma business plan takeaways.
4/28/2023	J. Hill	2.2	Conducted valuation analysis on the Genesis platform (Moelis model) in preparation for UCC weekly call.
Task Code Total Hours		119.8	

22. Preference/ Avoidance Actions

4/1/2023	M. Galfus	1.8	Investigated the Debtors' largest coin transactions within 90 days prior to the petition date related to stablecoin purchases and loan activity per request from the UCC (SOFA 3).
4/1/2023	C. Goodrich	1.6	Refined questions list related to potential preference payments to three large counterparties.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/1/2023	Z. Barandi	0.7	Analyzed coin denomination of payments to affiliates within 1 year of filing at the request of a UCC member.
4/2/2023	C. Goodrich	1.2	Reviewed detailed follow-up questions regarding potential preference payments.
4/2/2023	C. Goodrich	0.8	Developed list of next steps with respect to potential preference payments.
4/3/2023	J. Wilson	2.8	Analyzed loan tape data related to a UCC member's inquiry.
4/3/2023	J. Hill	2.8	Prepared A&M follow up questions on large cash disbursements flagged by UCC members.
4/3/2023	J. Cooperstein	2.7	Analyzed potential preference payments within the 90 days pre-petition period.
4/3/2023	M. Galfus	2.7	Reviewed certain counterparty-related Statements and Schedules for mention of Genesis in payments to creditors within 90 days prior to filing (SOFA question 3).
4/3/2023	J. Wilson	2.5	Created slides summarizing loan tape analysis requested by a UCC member.
4/3/2023	J. Cooperstein	2.3	Created summary presentation that analyzes potential preference payments made 90 days pre-petition.
4/3/2023	Z. Barandi	1.6	Analyzed borrow returns and collateral returns by Debtors to parent company and affiliates within one year prior to filing.
4/3/2023	C. Goodrich	1.5	Reviewed updated list of questions prepared by BRG (J. Wilson, M. Galfus) around top three potential preference claims per SOFA/SOAL detail.
4/3/2023	J. Wilson	1.2	Continued to analyze loan tape data in response to a UCC member's request.
4/3/2023	J. Wilson	1.1	Continued to create slides summarizing loan tape analysis requested by a UCC member.
4/3/2023	C. Goodrich	0.9	Reviewed work product prepared by BRG regarding preference analysis follow up questions.
4/3/2023	J. Hill	0.7	Continued to draft A&M follow up questions on large cash disbursements flagged by UCC members.
4/3/2023	J. Wilson	0.5	Continued to analyze loan tape data in response to a UCC member's request.
4/4/2023	Z. Barandi	2.9	Analyzed GGC - GAP monthly intercompany balances related to third party lending over the year prior to filing.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/4/2023	M. Galfus	2.9	Analyzed various payments to insiders within one year prior to filing, per detail from White & Case.
4/4/2023	J. Hill	2.9	Continued to prepare A&M follow up questions on large disbursements flagged by UCC members.
4/4/2023	J. Hill	2.7	Analyzed certain large cash disbursements flagged by UCC members.
4/4/2023	J. Cooperstein	2.7	Analyzed potential preference payments and any non-ordinary course activity within the 90 days pre-petition.
4/4/2023	G. Beaulieu	2.7	Created excel table documenting potential preferential transactions.
4/4/2023	A. Cowie	2.3	Analyzed potential preference action claims in regard to 90 days prior to filing.
4/4/2023	Z. Barandi	2.3	Continued to analyze breakdown of GGC - GAP monthly intercompany balances over the year prior to filing.
4/4/2023	G. Beaulieu	2.2	Revised excel table showing potential preferential transactions.
4/4/2023	C. Goodrich	2.0	Compared terms of master loan agreements to loan tape detail for pre petition transactions.
4/4/2023	J. Wilson	2.0	Continued to analyze loan tape data in response to a UCC member's inquiry.
4/4/2023	C. Goodrich	2.0	Continued to review detail related to prepetition transactions for largest recipient of cash/coin in the ninety days prepetition.
4/4/2023	M. Galfus	1.9	Reviewed certain counterparty-related Statements and Schedules for mention of Genesis in payments to creditors within 90 days prior to filing (SOFA question 3).
4/4/2023	C. Goodrich	1.8	Continued to review detail related to prepetition transactions for the second largest recipient of cash/coin in the ninety days prepetition.
4/4/2023	A. Cowie	1.1	Participated in call with White & Case (C. West) and Houlihan Lokey (B. Geer) in regard to preference actions.
4/4/2023	Z. Barandi	1.0	Reviewed intercompany preference payments within 1 year of filing.
4/4/2023	J. Wilson	0.7	Continued to draft slides in response to a UCC members inquiry for potential inclusion in the 4/5 Weekly Committee Presentation.
4/4/2023	C. Goodrich	0.7	Refined Excel schedule relating to potential preference payments.
4/4/2023	C. Kearns	0.5	Reviewed summary of potential causes of action prepared by Counsel.
4/4/2023	G. Beaulieu	0.4	Revised excel table showing prepetition Debtor outflows.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/4/2023	J. Wilson	0.3	Updated loan tape analysis based on feedback from C. Goodrich (BRG).
4/5/2023	Z. Barandi	2.9	Analyzed GGC - GGCI monthly intercompany balances related to intercompany lending over the year prior to filing.
4/5/2023	G. Beaulieu	2.9	Analyzed loan tape transactions for potential preferential transactions.
4/5/2023	J. Cooperstein	2.6	Analyzed large related counterparty cash and coin activities to investigate potential preferential treatment.
4/5/2023	A. Cowie	2.4	Reviewed analysis of potential preference action claims in regard to related party transactions.
4/5/2023	J. Cooperstein	2.3	Analyzed historical coin market activity and the related transactions to Debtors.
4/5/2023	G. Beaulieu	2.2	Continued to analyze loan tapes for potential preferential transactions.
4/5/2023	J. Cooperstein	2.2	Created draft presentation for White & Case related to the potential preferential payment analysis.
4/5/2023	J. Wilson	2.2	Updated G. Beaulieu (BRG) preference analysis.
4/5/2023	C. Goodrich	1.8	Continued to develop analysis that highlights open questions with respect to select potential preferences with top counterparties.
4/5/2023	C. Goodrich	1.8	Developed slide (for P. Abelson, W&C) highlighting open questions with respect to select potential preferences.
4/5/2023	M. Galfus	1.6	Analyzed inflows and outflows included in the Debtors' loan tape for the period 1/1/2022 to 10/20/2022.
4/5/2023	Z. Barandi	1.4	Analyzed GGC - GAP monthly intercompany balances related to certain third party over the year prior to filing.
4/5/2023	M. Galfus	1.3	Analyzed inflows and outflows included in the Debtors' loan tape for the period 10/21/2022 to 1/19/2023.
4/5/2023	C. Goodrich	1.1	Commented on the draft presentation for W&C prepared by J. Cooperstein (BRG) on preference.
4/5/2023	J. Wilson	0.9	Updated preference analysis template to support ongoing analysis of potential preference claims.
4/5/2023	C. Goodrich	0.8	Analyzed transaction timeline with two select counterparties for potential preference activity to follow up on.
4/5/2023	J. Wilson	0.7	Summarized facts around potential preferences for C. Goodrich (BRG) to include in a report.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/5/2023	M. Galfus	0.6	Identified creditors with payments 90 days prior to filing totaling more than a certain threshold, per request from Counsel.
4/5/2023	J. Wilson	0.5	Outlined next steps in preference analysis for G. Beaulieu (BRG).
4/5/2023	Z. Barandi	0.2	Continued to analyze breakdown of GGC - GGCI monthly intercompany balances over the year prior to filing.
4/5/2023	J. Wilson	0.2	Created slide framework for preliminary preference analysis.
4/5/2023	J. Wilson	0.2	Outlined a slide on preference analysis for an off cycle presentation for the Committee.
4/6/2023	J. Wilson	1.8	Created analyses summarizing loan tape activity.
4/6/2023	M. Galfus	1.6	Reviewed the Debtors' loan tape for any transactions that relate to a material counterparty, specifically during a certain time period, for the potential preference analysis.
4/6/2023	J. Wilson	1.4	Created charts for preference report.
4/6/2023	C. Goodrich	1.4	Reviewed preference analysis prepared by BRG (J. Wilson) in advance of discussion with Debtors' financial advisors (A&M).
4/6/2023	M. Galfus	1.4	Reviewed the UCC presentations listed on the certain counterparty bankruptcy docket to understand their preference analysis process.
4/6/2023	J. Cooperstein	1.3	Analyzed prepetition Genesis counterparty lending activity within the preference period.
4/6/2023	J. Wilson	1.1	Created charts for a preference report summarizing activity at the Debtors.
4/6/2023	Z. Barandi	0.9	Analyzed GGC - GGCI monthly intercompany balances related to trade settlements over the year prior to filing.
4/6/2023	M. Galfus	0.8	Consolidated the Debtors' loan book transactions to create analysis based on inflow and outflows during 2022 for the potential preference analysis.
4/6/2023	J. Wilson	0.8	Created slides to summarize analysis previously created on preferences.
4/6/2023	M. Galfus	0.8	Reviewed the payments to Executives and Directors within one year prior to filing for any mention of bonus payments, per request from Counsel.
4/6/2023	E. Hengel	0.7	Reviewed the prepared preference analysis from BRG (J. Wilson).

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/6/2023	Z. Barandi	0.6	Analyzed GGC - GAP monthly intercompany balances related to hedging and other non-lending activity over the year prior to filing.
4/6/2023	J. Wilson	0.6	Updated slides on preference payments.
4/6/2023	J. Wilson	0.5	Outlined slides to summarize preliminary findings from review of loan tape.
4/6/2023	M. Renzi	0.4	Met with White & Case (P. Abelson, C. West, A. Parra Criste) and Seward & Kissel (J. Ashmead, M. Kotwick) re: preference claims analysis.
4/6/2023	C. Goodrich	0.4	Participated in a discussion with White & Case (P. Abelson, C. West, A. Parra Criste) and Seward & Kissel (J. Ashmead, M. Kotwick) regarding preference claims analysis.
4/6/2023	E. Hengel	0.4	Participated in call with White & Case (P. Abelson, C. West, A. Parra Criste) and Seward & Kissel (J. Ashmead, M. Kotwick) regarding preference claims analysis.
4/7/2023	M. Galfus	2.9	Analyzed the Debtors' fully unredacted loan tape provided by the Company on 4/7/2023 for the potential preference analysis.
4/7/2023	C. Goodrich	2.0	Continued to develop analysis of potential insider preferences in the year preceding filing.
4/7/2023	J. Wilson	1.9	Analyzed loan tape for transactions matching specific criteria.
4/7/2023	M. Galfus	1.6	Consolidated the Debtors' fully unredacted loan tape detail including inflows and outflows for the potential preference analysis.
4/7/2023	C. Goodrich	1.5	Developed timeline of regarding potential preference actions that may have transpired with respect to insiders in the year preceding the Debtors' chapter 11 filing.
4/7/2023	M. Galfus	1.4	Continued to analyze the Debtors' fully unredacted loan tape provided by the Company on 4/7/2023 for the potential preference analysis.
4/7/2023	M. Renzi	0.9	Commented on the preference transactions summary.
4/7/2023	M. Galfus	0.6	Analyzed the loan tape detail for transactions with a certain creditor, per request from counsel.
4/7/2023	C. Goodrich	0.6	Reviewed preference analysis prepared by BRG (J. Wilson).
4/7/2023	J. Wilson	0.5	Updated loan tape analysis to efficiently respond to future inquiries.
4/7/2023	M. Galfus	0.4	Analyzed loan tape detail for transactions for a specific creditors for the potential preference analysis.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/7/2023	M. Renzi	0.4	Continued to comment on the preference transactions summary.
4/7/2023	J. Wilson	0.4	Created analysis in response to UCC Counsel inquiry on loan activity.
4/7/2023	J. Wilson	0.4	Drafted slide on coin coverage for inclusion in the Weekly Committee Presentation on 4/12/23.
4/7/2023	J. Wilson	0.4	Reviewed loan tape in response to inquiry by UCC Counsel.
4/7/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: 2022 loan book transactions.
4/7/2023	J. Wilson	0.1	Summarized findings of loan tape analysis to share with BRG team.
4/10/2023	M. Galfus	2.6	Analyzed all loan tape detail reported in the Debtors loan tape in order to find any irregular transactions occurring within the preference period.
4/11/2023	M. Galfus	2.6	Reviewed the Debtors 2022 loan tape detail for potential preference actions.
4/11/2023	G. Beaulieu	1.7	Reviewed loan tape transactions for monthly patterns in prepetition period.
4/11/2023	C. Goodrich	1.7	Updated analysis of counterparty-level 2022 transaction activity.
4/11/2023	M. Galfus	0.8	Reviewed A&M's response to questions regarding specific transactions listed in SOFA 3 (payments to creditors within 90 days prior to filing).
4/11/2023	J. Wilson	0.4	Reviewed work by G. Beaulieu and M. Galfus (BRG) on preferences.
4/12/2023	J. Wilson	0.3	Updated slide summarizing work around preferences based on comments from C. Goodrich (BRG).
4/13/2023	Z. Barandi	2.4	Analyzed GGC - GGCI monthly intercompany balances related to third party lending over the year prior to filing.
4/13/2023	J. Wilson	0.7	Reviewed analysis provided by Debtor advisors in response to questions from BRG related to a UCC members inquiry on transactions disclosed in the SOFA/SOAL.
4/14/2023	C. Goodrich	1.3	Reviewed analysis of transactions prepared by BRG (J. Wilson).
4/14/2023	Z. Barandi	1.2	Analyzed GGC - GGCI monthly intercompany balances related to hedging and other non-lending activity over the year prior to filing.
4/14/2023	J. Wilson	0.7	Updated preference analysis based on responses provided by Debtor advisors.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/14/2023	J. Wilson	0.5	Continued to summarize preference analysis findings in a slide to share with other UCC advisors.
4/14/2023	J. Wilson	0.5	Summarized preference analysis findings for a slide to share with other UCC advisors.
4/15/2023	E. Hengel	1.5	Prepared comments for BRG (J. Wilson) on preference presentation.
4/15/2023	C. Goodrich	0.4	Reviewed analysis prepared by BRG (J. Wilson) regarding preference analysis for White & Case's (P. Abelson) review.
4/17/2023	J. Cooperstein	1.7	Reviewed preference analysis presentation for top potential counterparties of interest.
4/17/2023	A. Cowie	1.6	Analyzed major creditor claims and collateral in regard to preference analysis.
4/17/2023	G. Beaulieu	0.8	Revised financial tables reflecting transactions with a material counterparty.
4/17/2023	G. Beaulieu	0.3	Verified accuracy of financial tables reflecting transactions with a material counterparty.
4/18/2023	G. Beaulieu	2.3	Analyzed Wallet ID from material counterparty transaction data.
4/18/2023	G. Beaulieu	1.2	Created excel tables illustrating Wallet ID data from material counterparty transactions.
4/18/2023	J. Wilson	1.2	Reviewed materials provided by Debtor advisors related to the Committee's inquiry on preference payments.
4/18/2023	G. Beaulieu	0.4	Revised excel table reflecting Wallet ID from material counterparty transactions.
4/19/2023	G. Beaulieu	2.9	Performed excel analysis of coin transaction patterns over time from material counterparty transactions.
4/19/2023	G. Beaulieu	2.3	Continued to perform excel analysis coin transaction patterns over time from material counterparty transactions.
4/19/2023	A. Cowie	1.6	Analyzed major creditor claims and collateral in regard to impact on estimated creditor recoveries.
4/19/2023	C. Goodrich	0.9	Reviewed analysis of potential preferences prepared by BRG (J. Wilson, G. Beaulieu).
4/19/2023	C. Goodrich	0.5	Participated in a discussion with BRG (E. Hengel, J. Wilson, J. Cooperstein) and White & Case (P. Abelson, C. West) regarding analysis of potential preferences.

Date	Professional	Hours	Description
22. Preference/ Avoidance Actions			
4/19/2023	M. Renzi	0.4	Reviewed analysis of potential preferential transactions.
4/20/2023	A. Cowie	2.4	Analyzed potential preference transactions for major creditors in the 90 days prior to filing.
4/21/2023	A. Cowie	0.6	Analyzed certain creditor claims and collateral in regard to potential preference claims.
4/24/2023	Z. Barandi	0.3	Reviewed documents re: insider payments at the request of UCC Counsel.
4/25/2023	C. Goodrich	2.1	Edited certain counterparty summary presentation to be provided to Conflicts Counsel in preparation for conflicts workstreams.
4/25/2023	Z. Barandi	1.9	Reviewed documents re: certain counterparty subject to preference to be shared with Seward & Kissel.
4/25/2023	J. Hill	0.4	Attended call with Seward & Kissel (J. Ashmead, A. Matott, M. Kotwick) to review material counterparty transactions.
4/25/2023	Z. Barandi	0.4	Participated in a call with Seward & Kissel (J. Ashmead, A. Matott, M. Kotwick) re: material counterparty transactions.
4/25/2023	E. Hengel	0.4	Participated in call with Seward & Kissel (J. Ashmead, A. Matott, M. Kotwick) to discuss material counterparty transaction analysis workstream which will inform potential preference risk.
4/26/2023	Z. Barandi	2.4	Reviewed transactions with certain counterparty subject to preference received from the asset tracing team.
4/27/2023	Z. Barandi	1.2	Reviewed transactions with certain counterparty subject to preference received from the asset tracing team.
4/28/2023	Z. Barandi	0.4	Reviewed updated transactions with certain counterparty subject to preference received from the asset tracing team.
4/28/2023	Z. Barandi	0.3	Reviewed documents re: certain counterparty subject to preference to be shared with Seward & Kissel.
Task Code Total Hours		183.5	
26. Tax Issues			
4/4/2023	G. Koutouras	1.0	Participated in call with Houlihan Lokey (B. Geer) and White & Case (P. Abelson) regarding potential tax claims.
4/4/2023	Q. Liu	0.6	Reviewed Koutouras notes from external advisor meeting to understand potential material tax claims.
4/7/2023	Q. Liu	1.6	Prepared tax slide for UCC report listing out key tax issues, takeaways and immediate next steps for UCC meeting on 4/12.

Date	Professional	Hours	Description
26. Tax Issues			
4/10/2023	G. Koutouras	1.2	Prepared tax slides for the 4/12 weekly UCC report.
4/10/2023	Q. Liu	0.6	Reviewed intercompany master services agreements to understand tax reporting positions.
4/12/2023	G. Koutouras	2.4	Analyzed promissory note treatment to ensure reasonability.
4/12/2023	Q. Liu	1.4	Revised tax slide for UCC meeting on 4/12.
4/12/2023	Q. Liu	0.9	Analyzed tax implications of a certain counterparty transaction.
4/17/2023	G. Koutouras	1.5	Prepared weekly tax slides for the 4/19 UCC report.
4/17/2023	G. Koutouras	1.1	Participated in tax strategy call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer).
4/17/2023	Q. Liu	1.1	Revised tax slide for UCC meeting on 4/19.
4/17/2023	C. Goodrich	0.6	Commented on the Tax slides provided by G. Koutouras (BRG).
4/18/2023	Q. Liu	0.2	Reviewed new term sheet proposal for tax implications.
4/19/2023	Q. Liu	0.1	Reviewed updated request list to understand tax documents provided.
4/20/2023	Q. Liu	0.3	Reviewed upcoming filings and recent pleadings for tax implications.
4/21/2023	C. Goodrich	0.5	Participated in follow-up discussion with BRG (P. Noring) to discuss the background behind the note of a related entity on Debtors' books.
4/21/2023	Q. Liu	0.5	Researched taxation of interest payments in foreign countries.
4/21/2023	Q. Liu	0.5	Revised tax slide for UCC meeting on 4/26.
4/24/2023	Q. Liu	2.9	Revised tax report for tax implications of a certain counterparty transaction.
4/24/2023	G. Koutouras	0.7	Prepared tax steps and analysis for the 4/26 UCC report.
4/24/2023	G. Koutouras	0.6	Reviewed the tax and accounting treatment of a promissory note.
4/24/2023	P. Noring	0.5	Held call with BRG (G. Koutouras) to further analyze the series of transactions related to the TAC loan/assumption.
4/24/2023	G. Koutouras	0.5	Participated in call with BRG (P. Noring) regarding transactions related to TAC loan.
4/24/2023	Q. Liu	0.3	Continued to revise tax presentation for tax implications of a certain counterparty transaction.

Date	Professional	Hours	Description
26. Tax Issues			
4/24/2023	G. Koutouras	0.2	Reviewed Promissory note regarding tax implications.
4/25/2023	G. Koutouras	2.4	Summarized the Promissory note tax analysis steps.
4/25/2023	G. Koutouras	1.0	Analyzed tax implications of a certain counterparty transaction.
4/25/2023	Q. Liu	1.0	Prepared slide report for step-by-step tax analysis for a certain counterparty.
4/25/2023	G. Koutouras	0.5	Reviewed priority workstreams for the case.
4/26/2023	G. Koutouras	2.1	Reviewed promissory note and the 3 arrows assumption of liability.
4/26/2023	Q. Liu	1.0	Continued to prepare slide report for step-by-step tax analysis for a certain counterparty.
4/27/2023	Q. Liu	2.6	Finalized slide report for step-by-step tax analysis for a certain counterparty.
Task Code Total Hours		32.4	

27. Plan of Reorganization/ Disclosure Statement			
4/2/2023	J. Cooperstein	1.2	Reviewed updated creditor term sheet proposal report provided by Houlihan Lokey.
4/3/2023	J. Hill	2.5	Reviewed the terms of the revised term sheet.
4/3/2023	C. Kearns	0.8	Reviewed analysis for the Committee re: potential impact of proposed revisions to the term sheet.
4/3/2023	E. Hengel	0.8	Reviewed the term sheet in preparation for a call on 4/5 with the UCC professionals.
4/3/2023	J. Cooperstein	0.6	Reviewed updated creditor term sheet proposal document provided by Houlihan Lokey.
4/3/2023	M. Canale	0.4	Reviewed revised term sheet proposal.
4/5/2023	J. Hill	2.8	Reviewed financial data of a related entity to assess UCC term sheet.
4/5/2023	J. Hill	2.5	Continued to review financial data of a related entity to assess UCC term sheet.
4/5/2023	D. Mordas	2.5	Drafted a post-setoff schedule for the current deal analysis that was offered to the UCC.
4/5/2023	E. Hengel	0.8	Participated in call to discuss term sheet proposal with White & Case (P. Abelson, C. Shore) and Houlihan Lokey (B. Geer).

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/6/2023	D. Mordas	2.7	Continued to refine the post-setoff schedule for the analysis of the current deal offered to the UCC.
4/6/2023	D. Mordas	2.4	Refined schedule post-setoff for the analysis for the current deal offered to the UCC.
4/6/2023	J. Hill	2.3	Reviewed term sheet recovery estimates compared to alternative counteroffers.
4/6/2023	D. Mordas	1.8	Refined schedule post-setoff for the analysis for the current deal offered to the UCC regarding comments from BRG (J. Wilson).
4/6/2023	E. Hengel	1.2	Analyzed the post-setoff analysis for the current deal proposal.
4/7/2023	J. Hill	2.8	Analyzed the debt schedule for current term sheet to assess net present value of securities.
4/7/2023	D. Mordas	2.8	Edited the post-setoff schedule with comments from J. Wilson (BRG) for the current deal offered to the UCC.
4/7/2023	D. Mordas	2.6	Continued to edit the post-setoff schedule for a change of scope from M. Renzi for the current deal offered to the UCC.
4/7/2023	J. Hill	2.4	Continued to analyze the debt schedule for current term sheet to assess net present value of securities.
4/7/2023	D. Mordas	1.6	Continued to edit the post-setoff schedule for a change of scope from M. Renzi for the current deal offered to the UCC.
4/7/2023	C. Goodrich	0.8	Commented on coin-level comparison in revised proposed deal scenario versus post-setoff coin estimation prepared by Houlihan Lokey (R. Malik, B. Geer).
4/7/2023	C. Goodrich	0.4	Commented on coin-level comparison in revised proposed deal scenario versus post-setoff coin estimation prepared by Houlihan Lokey (R. Malik, B. Geer).
4/10/2023	C. Goodrich	1.6	Reviewed pre-setoff and post-setoff analysis comparison of Proposed Deal to post-setoff coin count prepared by BRG (J. Wilson, D. Mordas).
4/10/2023	D. Mordas	0.7	Prepared a schedule for the post-setoff recovery deal analysis.
4/10/2023	C. Kearns	0.7	Reviewed draft report for the Committee re: analysis of potential exit alternatives.
4/10/2023	C. Kearns	0.2	Held call with White & Case (P. Abelson) to follow up after the Committee call re: framework for a possible proposal.
4/11/2023	A. Cowie	1.3	Analyzed Schedule F claims re: potential impact on Plan considerations.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/11/2023	J. Hill	1.3	Reviewed the proposal coin quantity consideration in restructuring term sheet proposal compared to set off coin quantity.
4/12/2023	A. Cowie	1.1	Analyzed Schedule F claims re: potential impact on Plan considerations.
4/12/2023	D. Mordas	0.6	Reviewed the new Houlihan Lokey deal proposal to add to the 4/19 UCC presentation.
4/13/2023	J. Hill	2.1	Reviewed coin quantities in the Houlihan Lokey proposal to ensure it matched the post-setoff claim amount.
4/13/2023	A. Cowie	1.1	Analyzed Schedule F claims re: potential impact on Plan considerations.
4/13/2023	C. Kearns	0.4	Reviewed term sheet re: Plan proposal.
4/14/2023	C. Kearns	0.4	Reviewed status of term sheet and Plan related issues.
4/14/2023	M. Renzi	0.3	Reviewed term sheet summary for the proposed deal.
4/17/2023	C. Kearns	0.2	Emailed with White & Case (P. Abelson) and a Committee member on possible mediation with a related entity.
4/18/2023	C. Kearns	0.9	Held call with White & Case (A. Parra Criste, P. Abelson, C. Shore), Houlihan Lokey (B. Geer, O. Fung, S. White) and certain Committee members re: new developments including possible mediation.
4/18/2023	M. Renzi	0.9	Met with White & Case (A. Parra Criste, P. Abelson, C. Shore), Houlihan Lokey (B. Geer, O. Fung, S. White), and Committee members re: mediation proceedings.
4/18/2023	E. Hengel	0.9	Participated in call to discuss term sheet proposal with White & Case (A. Parra Criste, P. Abelson, C. Shore), Houlihan Lokey (B. Geer, O. Fung, S. White) and Committee.
4/18/2023	C. Goodrich	0.9	Reviewed the updated alternative deal term scenarios.
4/18/2023	M. Renzi	0.5	Prepared for the UCC professionals meeting for mediation by reviewing updated deal scenario and prepared mediation materials.
4/20/2023	J. Hill	2.9	Drafted bridge from Net Asset analysis to the estimated recovery in the term sheet.
4/20/2023	D. Mordas	1.8	Reviewed updated investigation information re: Mediation.
4/20/2023	M. Renzi	0.7	Reviewed analysis detailing creditor recoveries under various Plan scenarios.
4/24/2023	A. Cowie	1.7	Analyzed counter settlement offer from a related entity.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/25/2023	J. Hill	1.9	Prepared deal overview analysis for the Seward & Kissel team to review.
4/25/2023	D. Mordas	1.4	Updated past Committee reports intercompany material for the case overview presentation for mediation.
4/25/2023	A. Cowie	0.8	Participated in mediation hearing with White & Case (P. Abelson) in regard to case settlement.
4/25/2023	C. Kearns	0.3	Reviewed issues to be addressed in upcoming mediation.
4/26/2023	J. Hill	2.7	Drafted progression of term sheet negotiation summary.
4/26/2023	J. Cooperstein	2.5	Compared updated proposal from a related entity to original term sheet proposal.
4/26/2023	D. Mordas	1.9	Drafted summary slides for the mediation report re: deal proposals.
4/26/2023	G. Beaulieu	1.1	Revised deal considerations slide for case overview report for UCC professionals.
4/26/2023	D. Mordas	0.9	Drafted summary slides for the mediation report re: litigation potential.
4/26/2023	D. Mordas	0.6	Drafted summary slides for the mediation report re: case timeline.
4/27/2023	C. Goodrich	2.4	Developed report summarizing case status and Committee position in preparation for mediation.
4/27/2023	M. Galfus	2.3	Reviewed the latest version of the case overview report to be utilized in the mediation with the Debtors' parent company.
4/27/2023	C. Goodrich	2.1	Continued to develop report summarizing case status and Committee position in preparation for mediation.
4/27/2023	M. Galfus	1.1	Summarized milestones related to the sale process, Plan, and Disclosure Statement for the case overview report to be utilized in mediation.
4/27/2023	D. Mordas	1.1	Updated the mediation report after comments re: deal proposals.
4/27/2023	C. Kearns	1.0	Held call with White & Case (C. Shore, C. West, M. Meises), and Houlihan Lokey (B. Geer, D. Cumming) to discuss issues related to mediation.
4/27/2023	C. Goodrich	0.8	Continued to develop report summarizing case status and Committee position in preparation for mediation.
4/27/2023	D. Mordas	0.7	Added new content into summary slides prepared for the mediation report.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/27/2023	C. Kearns	0.7	Held call with White & Case (P. Abelson, M. Meises, C. Shore, C. West) and Houlihan Lokey (B. Geer, D. Cumming) to discuss issues related to mediation.
4/27/2023	C. Goodrich	0.7	Participated in call with White & Case (P. Abelson, M. Meises, C. Shore, C. West) and Houlihan Lokey (B. Geer, D. Cumming) regarding mediation approach.
4/27/2023	E. Hengel	0.7	Participated in call with White & Case (P. Abelson, M. Meises, C. Shore, C. West) and Houlihan Lokey (B. Geer, D. Cumming) to discuss mediation process.
4/27/2023	D. Mordas	0.4	Adjusted content for the mediation report re: deal proposals.
4/27/2023	M. Galfus	0.4	Reviewed the Debtors' operations broken down by business segment for the case overview report to be utilized in the mediation.
4/27/2023	D. Mordas	0.3	Corresponded via email with BRG (M. Galfus) about the mediation report.
4/27/2023	D. Mordas	0.3	Corresponded via email with J. Cooperstein about the mediation report.
4/27/2023	M. Galfus	0.3	Reviewed the June 2022 financial condition summary for the case overview report to be utilized in a mediation.
4/27/2023	C. Kearns	0.2	Reviewed outline of report for possible mediation statement.
4/28/2023	J. Hill	2.9	Continued to analyze recoveries under potential UCC counterproposal in preparation for mediation preparation.
4/28/2023	J. Hill	2.5	Analyzed recoveries under potential UCC counterproposal in preparation for mediation.
4/28/2023	C. Goodrich	2.3	Developed report summarizing case status and Committee position in preparation for mediation.
4/28/2023	G. Beaulieu	2.2	Created slides illustrating UCC deal proposals for future UCC presentations.
4/28/2023	C. Kearns	2.1	Held call with the Committee, White & Case (P. Abelson, C. West, M. Meises) and Houlihan Lokey (S. Burian, S. White, D. Cumming) to discuss mediation related issues and BRG's analysis of certain issues under investigation.
4/28/2023	M. Renzi	2.0	Participated in portion of discussion with Committee, White & Case (P. Abelson, C. West, M. Meises) and Houlihan Lokey (S. Burian, S. White, D. Cumming) to discuss mediation as well as promissory note accounting treatment.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
4/28/2023	C. Goodrich	1.8	Continued to develop report summarizing case status and Committee position in preparation for mediation.
4/28/2023	G. Beaulieu	1.8	Created table comparing deal proposals from a related entity to UCC deal proposal/original 2/10/23 term sheet for future UCC presentations.
4/28/2023	Z. Barandi	1.6	Updated mediation report to be presented at mediation held on 5/4 with intercompany background information.
4/28/2023	J. Cooperstein	0.9	Updated key counterparty summary slides for Mediation report.
4/28/2023	G. Beaulieu	0.8	Revised slides illustrating UCC Deal Proposals for future UCC presentations.
4/28/2023	G. Beaulieu	0.8	Revised table comparing Deal Proposals from a related entity to UCC Deal Proposal/original 2/10/23 term sheet for future UCC presentation.
4/28/2023	M. Galfus	0.7	Reviewed the case overview report to be utilized in the mediation with the Debtors' parent company.
4/28/2023	C. Goodrich	0.6	Updated mediation report in preparation for Mediation.
4/29/2023	M. Renzi	1.1	Analyzed the updated counterproposal from a related entity regarding variance from the prior proposal.
4/29/2023	G. Beaulieu	0.9	Revised excel table illustrating differences between Deal Proposals (A/B) for 5/3 UCC presentation.
4/29/2023	G. Beaulieu	0.5	Revised slide illustrating differences between Deal Proposals (A/B) for 5/3 UCC presentation.

Task Code Total Hours	117.0
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29. Special Case Matters			
4/5/2023	C. Kearns	0.7	Held call with White & Case (C. Shore) re: litigation/investigation status.
4/6/2023	C. Kearns	0.5	Reviewed status of the investigation report of a related entity provided by W&C.
4/7/2023	M. Renzi	0.7	Reviewed updated investigation summary of a related entity.
4/11/2023	M. Renzi	0.9	Reviewed presentation relating to legal circumstances of a significant creditor.
4/13/2023	A. Cowie	0.8	Participated in call with UCC and White & Case (P. Abelson, C. West, A. Parra Criste) in regard to investigation.

Date	Professional	Hours	Description
29. Special Case Matters			
4/13/2023	E. Hengel	0.8	Participated in call with White & Case (P. Abelson, C. West, A. Parra Criste) and Committee to discuss investigation results.
4/13/2023	C. Kearns	0.8	Participated on portion of a call with the UCC and White & Case (P. Abelson, C. West, A. Parra Criste) re: investigation update.
4/13/2023	C. Kearns	0.5	Held status call with White & Case (P. Abelson), Houlihan Lokey (B. Geer) re: negotiation status and related case items.
4/18/2023	A. Cowie	0.9	Analyzed litigation recoveries estimate report prepared by Counsel.
4/20/2023	C. Goodrich	1.5	Participated in call to discuss investigation updates with White & Case (C. Shore, A. Parra Criste, C. West), Houlihan Lokey (B. Geer, D. Cumming) and the Committee.
4/20/2023	E. Hengel	1.5	Participated in call with White & Case (C. Shore, A. Parra Criste, C. West), Houlihan Lokey (B. Geer, D. Cumming) and Committee to discuss investigation results.
4/20/2023	A. Cowie	0.9	Participated in partial call with UCC, White & Case (C. Shore, A. Parra Criste, C. West) and Houlihan Lokey (B. Geer, D. Cumming) in regard to investigation.
4/20/2023	M. Renzi	0.8	Reviewed the updated investigation report of a related entity provided by W&C.
4/25/2023	D. Mordas	1.8	Created a case overview presentation for the Mediator to review.
4/27/2023	J. Cooperstein	2.8	Drafted case summary slides for Mediation meeting.
4/27/2023	E. Hengel	1.0	Participated in call with White & Case (C. Shore, C. West, M. Meises), and Houlihan Lokey (B. Geer, D. Cumming) and Committee to discuss investigation results.
4/27/2023	C. Goodrich	1.0	Participated in investigation update call with Committee, White & Case (C. Shore, C. West, M. Meises), and Houlihan Lokey (B. Geer, D. Cumming).
4/27/2023	A. Cowie	0.9	Analyzed litigation recoveries estimates prepared by Counsel.
Task Code Total Hours		18.8	

31. Planning

4/4/2023	D. Mordas	0.7	Drafted an updated workplan for the BRG team.
4/4/2023	G. Beaulieu	0.6	Reviewed status of active project work streams for week ending 4/7.
4/5/2023	G. Beaulieu	1.2	Reviewed progress of active project work streams for week ending 4/7.

Date	Professional	Hours	Description
31. Planning			
4/5/2023	D. Mordas	0.5	Updated the team workstream tracker to reflect new status.
4/5/2023	E. Hengel	0.4	Participated in daily update call with BRG (M. Canale).
4/5/2023	M. Canale	0.4	Participated in planning meeting with BRG (E. Hengel).
4/6/2023	D. Mordas	0.5	Updated the team workstream tracker to reflect new status.
4/7/2023	D. Mordas	0.5	Updated the team workstream tracker to reflect new status.
4/7/2023	G. Beaulieu	0.4	Reviewed weekly progress of active project work streams for week ending 4/7.
4/11/2023	G. Beaulieu	0.9	Reviewed goals of active project work streams for week ending 4/14.
4/12/2023	C. Goodrich	0.4	Updated the BRG workstream tracker for high priority items.
4/13/2023	J. Wilson	0.5	Met with BRG (E. Hengel) to discuss status of work streams and plan next steps.
4/13/2023	E. Hengel	0.5	Participated in case update call with BRG (J. Wilson).
4/18/2023	C. Goodrich	1.6	Developed summary of current priority workstreams and key issues.
4/18/2023	J. Wilson	0.7	Made updates to a case tracker to be circulated internally (BRG).
4/18/2023	G. Beaulieu	0.7	Reviewed goals of active project work streams for week ending 4/21.
4/18/2023	E. Hengel	0.6	Reviewed staffing levels and workplan for 4/19 UCC presentation creation.
4/19/2023	E. Hengel	0.4	Participated in status update call with BRG (G. Beaulieu).
4/19/2023	G. Beaulieu	0.4	Reviewed goals of active project work streams for week ending 4/21.
4/19/2023	J. Wilson	0.4	Updated work plan based on recent case events.
4/20/2023	G. Beaulieu	0.6	Reviewed progress of active project work streams for week ending 4/21.
4/24/2023	C. Goodrich	0.6	Updated the priority workstream tracker for the BRG team.
4/25/2023	G. Beaulieu	0.7	Reviewed goals of active project work streams with members of internal BRG team.
4/25/2023	J. Wilson	0.5	Created workplan to organize team around new workstreams.
4/27/2023	G. Beaulieu	0.5	Reviewed goals of active project work streams for week ending 4/28.

Date	Professional	Hours	Description
31. Planning			
Task Code Total Hours		15.2	
32. Document Review			
4/3/2023	D. Mordas	0.8	Researched other bankruptcy case to assess potential interactions with Genesis case.
4/3/2023	Z. Barandi	0.2	Reviewed new files posted to Genesis data room re: various intercompany files and updated weekly cash reporting.
4/11/2023	Z. Barandi	0.8	Reviewed new files posted to Genesis data room re: default notices, updated weekly cash reporting, and certain historical financials.
4/13/2023	Z. Barandi	0.6	Reviewed new files posted to Genesis data room re: updated weekly cash reporting, loan support, and certain historical financials.
4/13/2023	C. Kearns	0.2	Reviewed latest diligence tracker after updated for new VDR data.
4/18/2023	Z. Barandi	0.2	Reviewed W&C presentations from 2/15 through 4/12 so that team members can access prior analyses to be leveraged for future analyses faster.
4/19/2023	E. Hengel	1.2	Reviewed recently filed Court documents re: D&O insurance.
4/21/2023	Z. Barandi	0.9	Compiled documents related to a related entity's assumption of the liability of a certain counterparty for BRG (P. Noring) to review the accounting treatment of certain promissory note.
Task Code Total Hours		4.9	
40. Business Transaction Analysis			
4/3/2023	C. Duncalf	2.5	Refined analytics to allow period to period comparison of automated data.
4/3/2023	M. Slattery	2.2	Analyzed API output data from 3/31 in comparison to 3/24.
4/3/2023	M. Canale	1.1	Reviewed draft design of database for warehousing balance and transaction data.
4/3/2023	L. Furr	0.5	Drafted initial information on transfers to and from certain counterparty Research noted to date.
4/3/2023	T. Reeves	0.3	Prepared 4/3 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/3/2023	L. Furr	0.2	Responded to A&M (M. Leto) regarding coin variances and custodian screenshots.
4/4/2023	L. Furr	2.6	Collected certain counterparty Research transaction history for certain wallets.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/4/2023	C. Duncalf	2.5	Adapted pricing application to allow historic selection and custom/matching prices for review.
4/4/2023	T. Reeves	2.5	Prepared files for wallet balance, transaction history, and pricing to be uniform, allowing input into asset tracing dashboard reporting tool.
4/4/2023	L. Furr	2.4	Analyzed certain counterparty Research wallets for activity to and from Debtor wallets.
4/4/2023	M. Slattery	2.3	Analyzed API output data from 3/31 in comparison to 3/24.
4/4/2023	M. Slattery	2.2	Reviewed initial output metrics on new wallet transaction data.
4/4/2023	L. Furr	2.0	Created reporting tables summarizing certain counterparty Research and Genesis inbound and outbound transactions.
4/4/2023	M. Slattery	1.9	Developed new script to automate pulling specified transaction metrics for a new population of wallet address.
4/4/2023	M. Canale	1.4	Reviewed Genesis specific blockchain transfers records relating to preference analysis.
4/4/2023	T. Reeves	1.2	Rolled forward 3/31 versus 3/24 asset tracing file to reflect updated wallet balances and transaction data.
4/4/2023	T. Reeves	1.0	Added historical prices for specific coin to be leveraged in certain counterparty transaction research.
4/4/2023	T. Reeves	0.8	Prepared 3/31 versus 3/24 asset tracing file by inputting automated wallet balances and transaction data.
4/4/2023	L. Furr	0.8	Reviewed subscription asset tracing tool for certain counterparty Research owned wallets.
4/4/2023	M. Canale	0.6	Analyzed specific crypto blockchain balance for UCC asset tracing analysis.
4/4/2023	K. Hamilton	0.5	Analyzed crypto funds flow with a specific counterparty.
4/4/2023	T. Reeves	0.3	Prepared 4/4 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/5/2023	T. Reeves	2.9	Outlined certain transaction activity across certain counterparty wallets.
4/5/2023	L. Furr	2.7	Analyzed transactions to and from certain counterparty owned wallets from 2021 and on.
4/5/2023	M. Slattery	2.6	Reviewed output data from initial cut of transaction data on new wallet addresses.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/5/2023	C. Duncalf	2.5	Adapted data model to accept manual adjustment to automated balance retrieval.
4/5/2023	M. Canale	2.1	Reviewed specific blockchain balances for updates to UCC asset tracing analysis.
4/5/2023	M. Slattery	1.7	Developed secondary script to automate pulling specified updated transaction metrics for a new population of wallet address.
4/5/2023	K. Hamilton	1.0	Analyzed set-off analyses for two certain assets.
4/5/2023	L. Furr	1.0	Drafted slide highlighting crypto transactions and balance changes for 4/12 weekly UCC meeting.
4/5/2023	T. Reeves	1.0	Prepared notable material counterparty transactions found to be input into Transfers Analysis report.
4/5/2023	L. Furr	0.5	Compiled certain counterparty transaction asset pricing data on date of bankruptcy execution.
4/5/2023	T. Reeves	0.3	Prepared 4/5 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/6/2023	M. Canale	2.2	Reviewed certain counterparty blockchain transfers analysis.
4/6/2023	M. Slattery	2.1	Reviewed output data from secondary cut of transaction data on new wallet addresses.
4/6/2023	A. Bekker	1.4	Designed database for warehousing balance and transaction data.
4/6/2023	T. Reeves	0.3	Prepared 4/6 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/7/2023	L. Furr	2.7	Analyzed asset balance confirmation against custodial balances to support 3/31 asset tracing confirmation efforts.
4/7/2023	M. Slattery	2.5	Updated API code base in preparation for next week's run.
4/7/2023	T. Reeves	2.3	Reviewed all certain custodian asset balances screenshots and flowed through asset tracing working file/slide.
4/7/2023	A. Bekker	1.7	Continued design of database for warehousing balance and transaction data.
4/7/2023	M. Canale	1.7	Reviewed draft certain counterparty blockchain transfers analysis.
4/7/2023	L. Furr	1.5	Reviewed Genesis asset transfers to certain counterparty in 2021 and 2022.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/7/2023	T. Reeves	1.2	Added 3/31 custodian asset balances from company into asset tracing working file.
4/7/2023	L. Furr	1.0	Drafted reporting on certain counterparty transfers to and from Genesis.
4/7/2023	T. Reeves	1.0	Prepared 4/7 asset prices for 147 asset types.
4/7/2023	L. Furr	1.0	Reviewed new assets on chain that were identified in 3/31 custodian report in support of asset tracing balance confirmation.
4/7/2023	T. Reeves	0.8	Reviewed variances between BRG reported asset balances and custodian asset balances.
4/7/2023	T. Reeves	0.7	Added 4/7 pricing to asset tracing working file to keep reporting consistent with UCC report for 4/12 weekly meeting.
4/7/2023	L. Furr	0.7	Drafted 3/31 balance confirmation slide for 4/12 weekly UCC meeting.
4/7/2023	L. Furr	0.7	Obtained evidence of specific creditor's transfers on chain from 2021 and 2022.
4/7/2023	M. Slattery	0.4	Updated underlying data in preparation for next week's API run.
4/7/2023	T. Reeves	0.3	Prepared 4/7 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/7/2023	L. Furr	0.3	Reviewed 4/7 asset pricing pull.
4/10/2023	M. Slattery	2.9	Analyzed API output data from 4/7 in comparison to 3/24.
4/10/2023	T. Reeves	2.3	Prepared transaction data across 36 crypto asset types related to the Debtor cluster in subscription asset tracing tool from 2021 to present.
4/10/2023	L. Furr	1.6	Reviewed wallet balance API and manual pulls from 4/8 as part of asset tracing efforts.
4/10/2023	L. Furr	0.8	Reviewed certain stable coin transfers to and from Debtor wallets on 4/1 and 4/3.
4/10/2023	L. Furr	0.5	Reviewed transfers between certain counterparty and Genesis in subscription asset tracing tool for various asset types.
4/10/2023	T. Reeves	0.3	Prepared 4/10 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/10/2023	M. Slattery	0.2	Continued to analyze API output data from 4/7 in comparison to 3/24.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/11/2023	T. Reeves	2.4	Searched and confirmed over 150 wallet balances using blockchain explorers for balances not picked up via automation or needed balance confirmation as part of 4/7 Asset Balance Tracking.
4/11/2023	T. Reeves	1.2	Rolled forward 4/7 versus 3/31 asset tracing file to reflect updated wallet balances and transaction data.
4/11/2023	A. Bekker	1.0	Developed database functions for robust cleaning of balance and transaction data.
4/11/2023	T. Reeves	0.7	Prepared 4/7 versus 3/31 asset tracing file by inputting automated wallet balances and transaction data.
4/11/2023	L. Furr	0.4	Reviewed Genesis to certain counterparty transactions in multiple subscription asset tracing tools.
4/11/2023	T. Reeves	0.3	Prepared 4/11 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/12/2023	L. Furr	1.5	Researched largest loan counterparties for certain stable coin to determine relationship with Genesis.
4/12/2023	L. Furr	1.4	Compared certain stable coin activity in Debtor wallet to certain loan information in 2022.
4/12/2023	A. Bekker	1.4	Processed new balance and transaction data in SQL database.
4/12/2023	T. Reeves	1.4	Reviewed the Debtor cluster transaction data across 36 asset classes for activity with certain counterparty.
4/12/2023	L. Furr	1.1	Researched publicly discussed certain counterparty transfers.
4/12/2023	L. Furr	0.9	Reviewed certain counterparty transfers to and from Genesis in subscription asset tracing tool.
4/12/2023	L. Furr	0.8	Investigated purpose of certain stable coin transfers to and from Debtor wallets in April 2023.
4/12/2023	T. Reeves	0.3	Prepared 4/12 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/13/2023	L. Furr	2.6	Analyzed transaction data for wallets that provided Genesis with largest amounts of specific stable coin exposure in 2022.
4/13/2023	L. Furr	0.8	Analyzed ownership of wallets providing Genesis with large amounts of a certain stable coin in 2022.
4/13/2023	T. Reeves	0.3	Prepared 4/13 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/13/2023	L. Furr	0.3	Reviewed 4/6 custodian balance reporting for changes against 3/31 as part of asset tracing balance confirmation efforts.
4/14/2023	L. Furr	2.4	Analyzed custodial balances to automated and manual balance pulls as of 4/6 as part of asset tracing balance confirmation efforts.
4/14/2023	T. Reeves	2.1	Reviewed variances between BRG reported asset balances and 4/7 custodian asset balances.
4/14/2023	C. Duncalf	2.0	Performed data quality and assurance between source data and front end application.
4/14/2023	M. Slattery	1.8	Updated API code base for next week's data pull.
4/14/2023	L. Furr	1.6	Drafted asset tracing reporting update slide on balance confirmation as of 4/6 for 4/12 weekly UCC meeting.
4/14/2023	T. Reeves	1.1	Prepared 4/14 asset prices for 147 asset types.
4/14/2023	T. Reeves	0.8	Updated charts wit 4/14 pricing to keep reporting consistent with UCC report for 4/19 weekly meeting.
4/14/2023	T. Reeves	0.4	Prepared 4/7 manual wallet balance data into csv allowing successful input into interactive reporting dashboard.
4/14/2023	L. Furr	0.4	Reviewed week over week asset price changes from 4/7 to 4/14.
4/14/2023	T. Reeves	0.3	Prepared 4/14 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/17/2023	M. Slattery	2.7	Analyzed API output data from 4/14 in comparison to 4/7.
4/17/2023	M. Canale	1.3	Reviewed blockchain asset tracing results through 4/7/23.
4/17/2023	A. Bekker	1.1	Processed new balance and transaction API data in SQL database.
4/17/2023	L. Furr	0.8	Reviewed security protocol call notes.
4/17/2023	L. Furr	0.6	Reviewed subscription asset tracing tool's functionality to support certain counterparty wallet investigation.
4/17/2023	L. Furr	0.3	Corresponded with A&M (M. Leto) to follow up on coin screenshots and variance.
4/17/2023	T. Reeves	0.3	Prepared 4/17 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/17/2023	K. Hamilton	0.3	Reviewed documents pertaining to a specific custodian's security arrangement.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/18/2023	T. Reeves	2.2	Searched and confirmed over 150 wallet balances using blockchain explorers for balances not picked up via automation or needed balance confirmation as part of 4/14 Asset Balance Tracking.
4/18/2023	C. Duncalf	2.1	Implemented master lookup to facilitate report tracking and filtering.
4/18/2023	C. Duncalf	1.1	Updated balance and pricing data to identify errors in data.
4/18/2023	C. Duncalf	0.8	Designed consolidated master lookup to ensure all data items accounted for and tagged.
4/18/2023	T. Reeves	0.8	Rolled forward 4/14 versus 4/7 asset tracing file to reflect updated wallet balances and transaction data.
4/18/2023	T. Reeves	0.7	Prepared 4/14 versus 4/7 asset tracing file by inputting automated wallet balances and transaction data.
4/18/2023	T. Reeves	0.3	Prepared update on specific coin's explorer and transaction monitoring being halted due to migration to a new chain.
4/19/2023	C. Duncalf	2.2	Created data load to manage the import of mixed hierarchy data.
4/19/2023	M. Canale	1.9	Continued to draft summary of security protocols for UCC update.
4/19/2023	C. Duncalf	1.8	Refined data relationships and master keys to incorporate mixed hierarchy data.
4/19/2023	T. Reeves	1.2	Reviewed variances and inconsistencies in asset tracing dashboard (beta) versus actual reported.
4/19/2023	T. Reeves	0.8	Provided details and solution for two certain custodian reporting deficiency in dashboard.
4/19/2023	K. Hamilton	0.5	Analyzed wallet transactions to determine appropriate way to handle for balance confirmation.
4/19/2023	T. Reeves	0.5	Prepared 3/10 two certain custodian asset balance input file for reporting dashboard to fix reporting gap.
4/19/2023	T. Reeves	0.5	Prepared 3/17 two certain custodian asset balance input file for reporting dashboard to fix reporting gap.
4/19/2023	T. Reeves	0.5	Prepared 3/24 two certain custodian asset balance input file for reporting dashboard to fix reporting gap.
4/19/2023	T. Reeves	0.5	Prepared 3/3 two certain custodian asset balance input file for reporting dashboard to fix reporting gap.
4/19/2023	T. Reeves	0.5	Prepared 3/31two certain custodian asset balance input file for reporting dashboard to fix reporting gap.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/19/2023	T. Reeves	0.5	Prepared 4/7 two certain custodian asset balance input file for reporting dashboard to fix reporting gap.
4/19/2023	M. Canale	0.4	Reviewed asset tracing variances for specific crypto assets.
4/19/2023	T. Reeves	0.3	Prepared 4/19 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/20/2023	L. Furr	2.9	Analyzed certain counterparty and Genesis coin transfer activity pre-2021.
4/20/2023	T. Reeves	2.9	Prepared all transaction activity from 33 certain counterparty wallets pre-2021 related to Genesis Debtor wallets.
4/20/2023	L. Furr	2.8	Continued to analyze certain counterparty and Genesis coin transfer activity pre-2021.
4/20/2023	C. Duncalf	2.2	Validated the import of mixed hierarchy data for quality control.
4/20/2023	T. Reeves	2.1	Investigated transaction activity with new certain counterparty wallets found related to Genesis Debtor wallets.
4/20/2023	C. Duncalf	1.8	Merged data for asset balances not addressed via automated API.
4/20/2023	T. Reeves	1.4	Searched across numerous platforms for certain counterparty-owned wallets as part of investigation for transaction activity with Genesis Debtors.
4/20/2023	T. Reeves	0.3	Prepared 4/20 daily transaction communication explaining coin and wallet movement leveraging a certain asset tracing tool.
4/21/2023	L. Furr	2.8	Analyzed custodial balances against API and manual coin pulls as of 4/14.
4/21/2023	T. Reeves	2.8	Provided root cause and solution to all non-stable coins with reporting deficiency in asset tracing dashboard.
4/21/2023	M. Slattery	2.7	Updated API code base in preparation for next week's run.
4/21/2023	T. Reeves	1.9	Reviewed all variances versus BRG reported asset balances after adding 4/14 custodian asset balances from company into asset tracing working file.
4/21/2023	L. Furr	1.1	Drafted asset tracing reporting update slide on balance confirmation as of 4/14 for 4/26 weekly UCC meeting.
4/21/2023	M. Canale	1.1	Reviewed certain counterparty blockchain transfers analysis.
4/21/2023	L. Furr	1.1	Reviewed pre-2021 activity between certain counterparty and Genesis wallets with exposure to certain coin.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/21/2023	T. Reeves	1.0	Prepared 4/21 asset prices for 147 asset types.
4/21/2023	T. Reeves	0.8	Provided root cause and solution to all stable coins with reporting deficiency in asset tracing dashboard.
4/21/2023	T. Reeves	0.6	Added 4/21 pricing to asset tracing working file to keep reporting consistent with UCC report for 4/26 weekly meeting.
4/21/2023	L. Furr	0.6	Reviewed weekly pricing for 4/21.
4/21/2023	P. Noring	0.5	Participated in follow-up discussion with BRG (C. Goodrich) to discuss the background behind the a certain entity's note on Debtors' books.
4/21/2023	L. Furr	0.5	Reviewed investigation tool capabilities to support certain counterparty wallet analysis.
4/21/2023	M. Slattery	0.5	Updated underlying data in preparation for next week's API run.
4/21/2023	T. Reeves	0.3	Prepared 4/21 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/21/2023	L. Furr	0.3	Researched certain counterparty wallet addresses.
4/22/2023	T. Reeves	0.6	Prepared weekend (4/22 and 4/23) daily transaction communications explaining coin and wallet movement leveraging subscription asset tracing tool.
4/24/2023	P. Noring	2.3	Researched accounting standards/GAAP literature relevant to TAC loan and assignment agreement.
4/24/2023	M. Slattery	2.2	Analyzed API output data from 4/21 in comparison to 4/14.
4/24/2023	L. Furr	0.4	Reviewed newly company provided custodial balance screenshots to support asset tracing balance confirmation efforts.
4/24/2023	T. Reeves	0.3	Prepared 4/24 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/25/2023	P. Noring	2.5	Researched accounting issues related to TAC Assignment of loan from GAP to a related entity.
4/25/2023	T. Reeves	2.2	Searched and confirmed over 150 wallet balances using blockchain explorers for balances not picked up via automation or needed balance confirmation as part of 4/21 Asset Balance Tracking.
4/25/2023	P. Noring	2.0	Drafted Accounting Memo for TAC loan and assignment from GAP to a related entity.
4/25/2023	L. Furr	1.3	Reviewed comments from BRG (P. Noring) on loan accounting for a certain counterparty.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/25/2023	T. Reeves	1.2	Rolled forward 4/21 versus 4/14 asset tracing file to reflect updated wallet balances and transaction data.
4/25/2023	M. Canale	1.1	Prepared comments on certain counterparty transaction analysis.
4/25/2023	L. Furr	0.9	Analyzed certain counterparty wallet transactions to identify transfers with Debtor wallets.
4/25/2023	L. Furr	0.7	Reviewed ASC guidance surrounding a certain counterparty's loan.
4/25/2023	L. Furr	0.6	Drafted memo using notes from BRG (P. Noring) on loan accounting for a certain counterparty.
4/25/2023	T. Reeves	0.6	Prepared 4/21 versus 4/14 asset tracing file by inputting automated wallet balances and transaction data.
4/25/2023	T. Reeves	0.3	Prepared 4/25 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/25/2023	C. Goodrich	0.3	Reviewed Excel detail relating to certain counterparty on-chain transaction activity with known Genesis wallets.
4/26/2023	L. Furr	2.2	Drafted reporting on certain counterparty transactions with Debtors' wallets.
4/26/2023	M. Canale	2.1	Drafted edits to accounting memo on specific entity loan analysis.
4/26/2023	T. Reeves	1.5	Prepared transaction history graph between certain counterparty listed wallets and Debtors leveraging subscription asset tracing tool.
4/26/2023	T. Reeves	1.2	Created custom creditors cluster to be leveraged for past transaction monitoring analysis leveraging subscription asset tracing tool.
4/26/2023	T. Reeves	1.2	Prepared certain custodian balances in 4/21 Asset Tracing file leveraging screenshots of balances provided by Company.
4/26/2023	T. Reeves	1.2	Prepared transaction history graph between certain counterparty listed wallets and Debtors leveraging subscription asset tracing tool.
4/26/2023	T. Reeves	0.7	Detailed custom API capabilities used in asset tracing wallet balance and transaction history automation.
4/26/2023	C. Goodrich	0.6	Updated next steps for BRG (L. Furr) regarding certain counterparty on-chain transaction activity with known Genesis wallets.
4/26/2023	T. Reeves	0.3	Prepared 4/26 daily transaction communication explaining coin and wallet movement leveraging subscription asset tracing tool.
4/26/2023	T. Reeves	0.3	Prepared all Creditors wallets into comma delimited form for creation of custom cluster in subscription asset tracing tool.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/26/2023	M. Canale	0.3	Reviewed summary slides on accounting specific loan analysis for UCC deck.
4/27/2023	L. Furr	2.3	Analyzed certain counterparty and Genesis wallet transfer activity for 2020 to present.
4/27/2023	L. Furr	1.9	Drafted slide on Three Arrows Capital loan for 5/3 weekly UCC meeting.
4/27/2023	T. Reeves	1.5	Prepared transaction history between certain counterparty.com and custom Debtors cluster leveraging subscription asset tracing tool.
4/27/2023	T. Reeves	1.4	Prepared transaction history between custom certain counterparty cluster and GenesisTrading.com for specific coin activity leveraging subscription asset tracing tool.
4/27/2023	T. Reeves	1.2	Prepared transaction history between certain counterparty and custom Debtors cluster leveraging subscription asset tracing tool.
4/27/2023	T. Reeves	1.2	Prepared transaction history between certain counterparty and GenesisTrading.com cluster leveraging subscription asset tracing tool.
4/27/2023	L. Furr	1.2	Reviewed Three Arrows Capital loan agreements.
4/27/2023	M. Canale	1.2	Reviewed updated specific entity transaction analysis in preparation for discussion with BRG team.
4/27/2023	L. Furr	1.1	Analyzed legitimacy of additional coins found in Genesis wallets through 4/21 automated wallet balance pull supporting asset tracing efforts.
4/27/2023	T. Reeves	1.1	Prepared full asset list and capabilities on crypto pricing automation as part of asset tracing update.
4/27/2023	C. Goodrich	1.1	Reviewed certain counterparty on-chain transaction activity with known Genesis wallets.
4/27/2023	L. Furr	1.0	Analyzed accumulation of two specific crypto tokens into Debtor wallets on chain.
4/27/2023	T. Reeves	0.8	Prepared transaction history between custom certain counterparty cluster and Genesis OTC Desk leveraging a certain asset tracing tool.
4/27/2023	T. Reeves	0.8	Prepared transaction history between custom certain counterparty cluster and specific Debtors' wallets for specific coin activity leveraging subscription asset tracing tool.
4/27/2023	T. Reeves	0.6	Prepared transaction history between certain counterparty and certain Genesis OTC Desk leveraging subscription asset tracing tool.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/27/2023	T. Reeves	0.5	Prepared transaction history between certain counterparty and GenesisTrading.com cluster leveraging subscription asset tracing tool.
4/27/2023	L. Furr	0.4	Analyzed certain coin transfers in and out of Debtor wallet on 4/21.
4/27/2023	T. Reeves	0.3	Prepared 4/27 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging subscription asset tracing tool.
4/28/2023	L. Furr	2.8	Reviewed custodial balances against API and manual wallet balance pulls as of 4/21.
4/28/2023	M. Slattery	2.2	Updated API code base in preparation for next week's run.
4/28/2023	T. Reeves	1.9	Reviewed all variances versus BRG reported asset balances after adding 4/21 custodian asset balances from company into asset tracing working file.
4/28/2023	L. Furr	1.5	Reviewed certain counterparty wallet data to identify transactions with Debtor wallets.
4/28/2023	L. Furr	1.4	Drafted balance confirmation slide for 5/3 weekly UCC meeting.
4/28/2023	M. Canale	1.2	Reviewed accounting rules used in specific entity analysis.
4/28/2023	L. Furr	0.9	Analyzed certain counterparty wallet data for Debtor related transactions.
4/28/2023	T. Reeves	0.9	Prepared 4/28 asset prices for 147 asset types.
4/28/2023	L. Furr	0.9	Summarized ASC guidance used in a certain counterparty's loan accounting review.
4/28/2023	T. Reeves	0.8	Confirmed unspent transaction output (UTXO) addresses tagged in certain counterparty transactions with Debtors and certain counterparty owned wallets.
4/28/2023	T. Reeves	0.8	Confirmed unspent transaction output (UTXO) addresses tagged in certain counterparty transactions with Debtors are certain counterparty owned wallets.
4/28/2023	L. Furr	0.8	Reviewed all aggregated certain counterparty transactions with Genesis wallets.
4/28/2023	M. Canale	0.8	Reviewed weekly asset tracing results for 5/3/23 UCC report.
4/28/2023	T. Reeves	0.7	Added 4/28 pricing to asset tracing working file to keep reporting consistent with UCC report for 5/3 weekly meeting.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
4/28/2023	E. Hengel	0.4	Participated in call with BRG (M. Canale) to discuss certain counterparty on-chain activity.
4/28/2023	L. Furr	0.4	Reviewed 4/28 crypto pricing pull.
4/28/2023	M. Slattery	0.4	Updated underlying data in preparation for next week's API run.
4/28/2023	T. Reeves	0.3	Prepared 4/28 daily transaction communication to asset tracing team explaining coin and wallet movement leveraging subscription asset tracing tool.
4/30/2023	T. Reeves	0.6	Prepared weekend (4/29 and 4/30) daily transaction communications explaining coin and wallet movement leveraging subscription asset tracing tool.
Task Code Total Hours		249.8	
Total Hours		1,674.2	



Exhibit C: Expenses by Category

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Expense Category	Amount
03. Travel - Taxi	\$43.49
10. Meals	\$40.00
Total Expenses for the Period 4/1/2023 through 4/30/2023	\$83.49



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 4/1/2023 through 4/30/2023

Date	Professional	Amount	Description
03. Travel - Taxi			
4/17/2023	D. Mordas	\$26.73	Taxi home from late night work at the office.
4/24/2023	J. Wilson	\$16.76	Cab ride home after finishing UCC presentation late at night.
Expense Category Total		\$43.49	
10. Meals			
4/17/2023	D. Mordas	\$40.00	Dinner with J. Cooperstein while working late at the office.
Expense Category Total		\$40.00	
Total Expenses		\$83.49	